HOLLAND JAMES R JR
Form 4
July 27, 2011

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLLAND JAMES R JR

(Last) (First) (Middle)

2000 MCKINNEY AVENUE, SUITE 700

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.01 per share	07/25/2011		M		4,000	A	$ 7.25	291,186	I	By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		M		4,000	A	$ 19.37	295,186	I	By Lamar Hunt Trust Estate (2)
	07/25/2011		M		2,000	A	$ 23	297,186	I	

Common Stock, par value $0.01 per share									By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		M	1,600	A	$ 22.47	298,786	I	By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		M	1,800	A	$ 18.67	300,586	I	By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		M	1,200	A	$ 14.17	301,786	I	By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		M	600	A	$ 18.52	302,386	I	By Lamar Hunt Trust Estate (2)
Common Stock, par value $0.01 per share	07/25/2011		S	15,200	D	$ 28.3655 (1)	287,186	I	By Lamar Hunt Trust Estate (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

								Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V	(A)	(D)				
Stock Options	$ 7.25	07/25/2011		M			4,000	(3)	01/01/2012	Common Stock	4,000
Stock Options	$ 19.37	07/25/2011		M			4,000	(4)	01/01/2013	Common Stock	4,000
Stock Appreciation Rights	$ 23	07/25/2011		M			2,000	(5)	05/16/2016	Common Stock	2,000
Stock Appreciation Rights	$ 22.47	07/25/2011		M			1,600	(6)	07/23/2017	Common Stock	1,600
Stock Appreciation Rights	$ 18.67	07/25/2011		M			1,800	(7)	05/19/2018	Common Stock	1,800
Stock Appreciation Rights	$ 14.17	07/25/2011		M			1,200	(8)	05/19/2019	Common Stock	1,200
Stock Appreciation Rights	$ 18.52	07/25/2011		M			600	(9)	05/18/2020	Common Stock	600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

HOLLAND JAMES R JR
2000 MCKINNEY AVENUE
SUITE 700
DALLAS, TX 75201

Signatures

James R. Holland, Jr.	07/27/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stated price represents the weighted average based on prices ranging from $28.32 to $28.55. Upon request from the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(2) Owned by Lamar Hunt Trust Estate, of which Mr. Holland is Trustee.

(3) The stock options vested immediately upon their grant on January 1, 2002.

(4) The stock options vested immediately upon their grant on May 17, 2005.

(5) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 16, 2006.

(6) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on July 23, 2007.

(7) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 19, 2008.

(8) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 19, 2009.

(9) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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