

Edgar Filing: ADERS ROBERT O - Form 4

ADERS ROBERT O  
Form 4  
April 02, 2003

-----  
 OMB APPROVAL  
 -----  
 OMB Number 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden  
 hours per response ..... 0.5  
 -----

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

|        |         |          |
|--------|---------|----------|
| Aders  | Robert  | O.       |
| (Last) | (First) | (Middle) |

c/o SPAR Group, Inc.  
580 White Plains Road

-----  
(Street)

|           |          |       |
|-----------|----------|-------|
| Tarrytown | New York | 10591 |
| (City)    | (State)  | (Zip) |

-----  
2. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

-----  
4. Statement for Month/Day/Year

March 31, 2003

-----  
5. If Amendment, Date of Original (Month/Year)

Edgar Filing: ADERS ROBERT O - Form 4

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8)<br>-----<br>Code V | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5)<br>-----<br>Amount or Price<br>(A) or (D) | 5.<br>Amount<br>Securi<br>Benefi<br>Owned<br>of Mon<br>(Instr<br>and 4) |
|---------------------------------------|---|---|--|--|---|
| Common Stock,<br>\$01 par value       |   |   |  |  | 50,000  |
|                                       |   |   |  |  |   |
|                                       |   |   |  |  |   |
|                                       |   |   |  |  |   |
|                                       |   |   |  |  |   |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ADERS ROBERT O - Form 4

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(Month/Day<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr. 8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable<br>and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date<br>Exer-<br>cisable | 6.<br>Date<br>Exercisable<br>and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date<br>Exer-<br>cisable | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Title | 7.<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|--|---|--|--|--|---|--|
| Option to<br>buy Common<br>Stock                       | \$.01   | 3/31/03  |  | A   | 1,071  | Immed.   | 3/31/13  | Common<br>Stock,<br>\$.01 par<br>value  | 1,071  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 12/31/12   | Common<br>Stock,<br>\$.01 par<br>value  | 791  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 9/30/12  | Common<br>Stock,<br>\$.01 par<br>value  | 1,179  |
| Option to<br>buy Common<br>Stock                       | \$2.24  |  |  |   |  | (1)  | 7/8/12   | Common<br>Stock,<br>\$.01 par<br>value  | 2,500  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 6/28/12  | Common<br>Stock,<br>\$.01 par<br>value  | 1,111  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 3/28/12  | Common<br>Stock,<br>\$.01 par<br>value  | 1,117  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 12/31/11   | Common<br>Stock,<br>\$.01 par<br>value  | 1,405  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |   |  | Immed.   | 11/01/01   | Common<br>Stock,<br>\$.01 par<br>value  | 10,566                                       |
| Option to<br>buy Common<br>Stock                       | \$1.30  |  |  |   |  | (2)  | 8/2/11   | Common<br>Stock,<br>\$.01 par<br>value  | 10,000                                       |
|  |   |  |  |   |  |  |  | Common  |  |

Edgar Filing: ADERS ROBERT O - Form 4

|                                  |          |        |        |  |       |
|----------------------------------|----------|--------|--------|--|-------|
| Option to<br>buy Common<br>Stock | \$1.30   | Immed. | 8/2/11 | Stock,<br>\$.01 par<br>value           | 2,500 |
| Option to<br>buy Common<br>Stock | \$1.2188 | (3)    | 7/8/10 | Common<br>Stock,<br>\$.01 par<br>value | 1,500 |
| Option to<br>buy Common<br>Stock |          |        |        | Common<br>Stock,<br>\$.01 par<br>value |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- (1) Vests as to 2,500 shares on July 8, 2003.
- (2) 7,500 shares immediately exercisable; Vests as to 2,500 shares on August 2, 2003.
- (3) 750 shares immediately exercisable; Vests as to 375 shares on each of July 8, 2003 and 2004.

/s/ Lawrence David Swift

04/02/03

-----  
 \*\*Signature of Reporting Person  
 Lawrence David Swift, as attorney-in-fact  
 under Power of Attorney Grant and Confirming  
 Statement dated November 7, 2002

-----  
 Date

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space provided is insufficient, see Instruction 6 for procedure.