BALLANTYNE STRONG, INC.
Form 4
June 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fundamental Global Investors, LLC

(Last) (First) (Middle)

4201 CONGRESS STREET, SUITE 140,

(Street)

CHARLOTTE, NC 28209

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BALLANTYNE STRONG, INC. [BTN]

3. Date of Earliest Transaction (Month/Day/Year)
06/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.01 per share	06/07/2016		P		200	A	$ 5.11	29,939 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016		P		550	A	$ 5.13	30,489 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/07/2016		P		2,450	A		32,939 (1) (2)	I	

Common Stock, par value $0.01 per share					$ 5.14			FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	2,700	A	$ 5.15	35,639 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	300	A	$ 5.17	35,939 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	900	A	$ 5.2	36,839 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	100	A	$ 5.21	36,939 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	100	A	$ 5.22	37,039 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	500	A	$ 5.23	37,539 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/07/2016	P	100	A	$ 5.24	37,639 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/08/2016	P	110	A	$ 5.09	37,749 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/08/2016	P	2,090	A	$ 5.1	39,839 (1) (2)	I	

Common Stock, par value $0.01 per share								FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/08/2016	P	288	A	$ 5.11	40,127 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/08/2016	P	1,412	A	$ 5.12	41,539 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/08/2016	P	509	A	$ 5.13	42,048 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share	06/08/2016	P	491	A	$ 5.15	42,539 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value $0.01 per share						34,911 (1) (2)	I	FGI Global Asset Allocation Fund, Ltd.
Common Stock, par value $0.01 per share						745,561 (1) (2)	I	Fundamental Global Partners, LP
Common Stock, par value $0.01 per share						1,477,837 (1) (2)	I	Fundamental Global Partners Master Fund, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fundamental Global Investors, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X		
Cerminara Kyle C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X	Executive Chairman and CEO	
Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X		
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209		X		

Signatures

FUNDAMENTAL GLOBAL INVESTORS, LLC /s/ D. Kyle Cerminara, Chief Executive Officer, Partner and Manager	06/09/2016
**Signature of Reporting Person	Date
/s/ D. Kyle Cerminara	06/09/2016
**Signature of Reporting Person	Date
/s/ Lewis M. Johnson	06/09/2016
**Signature of Reporting Person	Date

/s/ Joseph H. Moglia	06/09/2016
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The Reporting Persons beneficially own in the aggregate 2,300,848 shares of Common Stock, which represents approximately 16.2% of the Company's outstanding shares of Common Stock. Fundamental Global Investors, LLC may be deemed to be a beneficial owner of the shares of Common Stock that are directly owned by Fundamental Global Partners, LP ("FGPP"), Fundamental Global Partners Master Fund, LP ("FGPM"), FGI Global Asset Allocation Fund, Ltd. ("FGAA") and FGI Global Asset Allocation Master Fund, LP ("FGGM").
(2)	Due to their positions with Fundamental Global Investors, LLC and affiliated entities, Messrs. D. Kyle Cerminara, Lewis M. Johnson and Joseph H. Moglia may be deemed to be beneficial owners of the shares of Common Stock disclosed as directly owned by FGPP, FGPM, FGAA and FGGM. Each Reporting Person disclaims beneficial ownership of the shares referred to herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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