## Edgar Filing: AMERICAN SOFTWARE INC - Form 4

AMERICA Form 4 March 11, 2	N SOFTWARE 1	INC									
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con See Instr 1(b).	<b>A 4</b> UNITED his box uger 50 16. or 51 51 51 51 51 51 51 51 51 51	<b>MENT O</b> Irsuant to S V(a) of the	Wa F CHAN Section 1 Public U	shingto NGES I SECU .6(a) of tility H	n, N UR	, D.C. 20 BENEFI RITIES e Securit	549 ICIA ies E ipany	L OWN xchange y Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hour response	
(Print or Type	Responses)										
1. Name and A	Address of Reporting	g Person <u>*</u>	Symbol	ICAN S		I Ticker or		-8	5. Relationship of l Issuer (Check	Reporting Pers	
(Last) 470 EAST	(First) PACES FERRY	(Middle)	•	f Earliest Day/Year		ransaction			X Director Officer (give t below)		Owner er (specify
ATLANTA	(Street)		4. If Ame Filed(Mo			ate Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo	ne Reporting Per	rson
(City)	(State)	(Zip)	Tab	le I - Noi	n-T	)erivative (	Secur		Person iired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	) Executior any	ned	3. Transac Code (Instr. 8	etio 3)		es Ac ed of (	quired (A) D)	<ul> <li>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</li> </ul>	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial
Class A Common Stock	03/07/2014			C <u>(1)</u>	v	3,000	A	\$ 5.91	62,000	D	
Class A Common Stock	03/07/2014			C <u>(1)</u>		3,000	A	\$ 6.16	65,000	D	
Class A Common Stock	03/07/2014			C <u>(1)</u>		3,000	A	\$ 8.56	68,000	D	
Class A Common	03/07/2014			C <u>(1)</u>		3,000	А	\$ 8.97	71,000	D	

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Stock							
Class A Common Stock	03/07/2014	C <u>(1)</u>	3,000	А	\$ 8.6	74,000	D
Class A Common Stock	03/07/2014	S	15,000	D	\$ 10.019 (2) (3)	59,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Class A Common Stock	\$ 5.91	03/07/2014		C <u>(1)</u>		3,000	10/29/2005	10/29/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 6.16	03/07/2014		C <u>(1)</u>		3,000	04/30/2009	04/30/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 8.56	03/07/2014		C <u>(1)</u>		3,000	07/29/2012	07/29/2017	Class A Common Stock	3,000

Options to Acquire Class A Common Stock	\$ 8.97	03/07/2014	C <u>(1)</u>	3,000	01/31/2013	01/31/2018	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 8.6	03/07/2014	C <u>(1)</u>	3,000	01/31/2014	01/31/2019	Class A Common Stock	3,000

## **Reporting Owners**

Reporting Owner Name / Addre	SS	Relationships						
I O O O O O O O O O O O O O O O O O O O	Director	10% Owner	Officer	Other				
JARVIS JOHN 470 EAST PACES FERRY RC ATLANTA, GA 30305	DAD X							
Signatures								
Dr. John Jarvis 03	/11/2014							

<u>\*\*</u>Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 7, 2014, the Reporting Person converted 15,000 options into an equal number of shares of Class A Common Stock.
- (2) Represents the weighted average sales price for price increments ranging from \$10.00 to \$10.08.

The Reporting Person undertakes to provide, upon request from the Securities and Exchange Commission staff, the Issuer, or a security (3) holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.