

HALLADOR ENERGY CO
Form 8-K
May 12, 2016
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 12, 2016 (May 11, 2016)

HALLADOR ENERGY COMPANY

(Exact name of registrant as specified in its charter)

Colorado 001-3473 84-1014610
(State or Other Jurisdiction) (Commission) (IRS Employer)

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of Incorporation) File Number) Identification No.)

1660 Lincoln Street, Suite 2700, Denver Colorado 80264-2701
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 303-839-5504

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

Yorktown Energy Partners VII, L.P. (“Yorktown VII”) advised us that it distributed 700,000 shares (about 2% of the total outstanding shares) of Hallador common stock to its limited and general partners after the close of the stock market on May 11, 2016. After the distribution, Yorktown VII will hold 3.6 million shares (about 12.3% of the total outstanding shares) of Hallador common stock. Yorktown Energy Partners VI, L.P. (“Yorktown VI”) continues to own 604,904 shares (about 2.1% of the total outstanding shares) of Hallador common stock, and Yorktown Energy Partners VIII, L.P. (“Yorktown VIII” and collectively with Yorktown VI and Yorktown VII, the “Yorktown Funds”) continues to own 2,950,000 shares (about 10.1% of the total outstanding shares) of Hallador common stock. We were advised that the distributed shares could be sold immediately.

None of the Yorktown Funds has made any determination as to the disposition of their remaining shares.

While we do not know of any Yorktown Fund’s ultimate strategy to realize the value of its investment, we expect that over time distributions such as these, if any, will improve our liquidity and float.

SIGNATURE

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HALLADOR ENERGY COMPANY

/S/LAWRENCE D. MARTIN

Date: May 12, 2016

Lawrence D. Martin

CFO