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TENNECO INC Form 8-K October 23, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 23, 2015 (October 23, 2015)

TENNECO INC.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction 1-12387 (Commission 76-0515284 (IRS Employer

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of Incorporation) File Number) Identification No.)

500 NORTH FIELD DRIVE, LAKE FOREST, ILLINOIS

60045

(Address of Principal Executive Offices)

(Zip Code)

Registrant s telephone number, including area code: (847) 482-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On October 23, 2015, Tenneco Inc. (the Company) announced that the Company s board of directors has expanded the Company s share repurchase plan, authorizing the repurchase of an additional \$200 million of the Company s outstanding common stock as part of the Company s overall capital allocation strategy. This authorization is in addition to the \$350 million share repurchase program the Company announced in February 2015. The Company anticipates acquiring the shares through open market or privately negotiated transactions, which will be funded through cash from operations. The repurchase program does not obligate the Company to make repurchases within any specific time or situations, and opportunities in higher priority areas could affect the cadence of this program. A copy of the press release announcing the share repurchase program is attached as Exhibit 99.1 to this report and incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits:

Exhibit

No. Description

99.1 Press release dated October 23, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 23, 2015

TENNECO INC.

By: /s/ James D. Harrington James D. Harrington

Senior Vice President, General Counsel and

Corporate Secretary