

MERIT MEDICAL SYSTEMS INC  
 Form 5  
 June 21, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**STANGER KENT W**

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 06/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Financial Officer

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock                    | Â                                    | Â  | 3                              | Â   | Â          | Â     | Â  | D  | Â   |
| Common Stock                    | Â                                    | Â  | 3                              | Â   | Â          | Â     | Â  | I  | Family Limited Partnership                            |
| Common Stock                    | Â                                    | Â  | 3                              | Â   | Â          | Â     | Â  | I  | 401(K) Plan (1)                                       |
| Common Stock                    | Â                                    | Â  | 3                              | Â   | Â          | Â     | Â  | D (2)  | Â   |

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|--|
|  |  |                                      |  |                                | (A)  | (D) | Date Exercisable   | Expiration Date | Title                                    |
| Non-qualified stock options (right to buy) | \$ 2.07  | Â                                    | Â  | Â                              | Â  | Â   | 02/12/2002 <sup>(3)</sup>                                | 02/12/2011      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 2.85  | Â                                    | Â  | Â                              | Â  | Â   | 05/23/2001   | 05/23/2011      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 7.61  | Â                                    | Â  | Â                              | Â  | Â   | 12/08/2002 <sup>(4)</sup>                                | 12/08/2011      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 9.56  | Â                                    | Â  | Â                              | Â  | Â   | 05/23/2002   | 05/23/2012      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 9.74  | Â                                    | Â  | Â                              | Â  | Â   | 02/06/2004 <sup>(5)</sup>                                | 02/06/2013      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 10.47   | Â                                    | Â  | Â                              | Â  | Â   | 05/22/2003   | 05/22/2013      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 21.67   | Â                                    | Â  | Â                              | Â  | Â   | 12/13/2003   | 12/13/2013      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 21.67   | Â                                    | Â  | Â                              | Â  | Â   | 12/13/2004   | 12/13/2013      | Common Stock                             |
| Non-qualified stock options (right to buy) | \$ 13.81   | Â                                    | Â  | Â                              | Â  | Â   | 12/10/2004   | 06/10/2014      | Common Stock                             |

|  |          |            |   |    |   |        |                           |            |              |
|--|----------|------------|---|----|---|--------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 13.81 | Â          | Â | Â  | Â | Â      | 06/10/2004                | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 15.03 | Â          | Â | Â  | Â | Â      | 12/18/2004                | 12/18/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.26 | Â          | Â | Â  | Â | Â      | 05/25/2005                | 05/25/2015 | Common Stock |
| Non-qualified stock options                | \$ 11.52 | 05/25/2006 | Â | A4 | Â | 15,000 | 05/25/2006 <sup>(6)</sup> | 05/25/2013 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | Â X           | Â         | Â Chief Financial Officer | Â     |

## Signatures

Kent Stanger                      02/14/2006  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Plan holdings as of 12/31/05.
- (2) Employee stock purchase plan as of 12/31/05.
- (3) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) Become exercisable in equal annual installments of 33.33% commencing 05/25/07

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