

BALL JEROME
Form 4
September 10, 2002

FORM 4

UNITED STATES SECURITIES
AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

OMB
Number:
3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Expires:
January 31,
2005

Estimated average burden hours per response. . . .
0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol Forward Industries Inc. (FORD)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> _____	
Ball, Jerome E. (Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year 09/10/2002	Director	<input type="checkbox"/> 10% Owner
1801 Green Road Suite E. (Street) Pompano Beach, Fl 33064 (City) (State) (Zip)			Officer (give title below) below)	<input type="checkbox"/> Other (specify below) <u>Chief Executive Officer</u>
		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> _____ Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, (Instr. 8)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) Indirect (I)	7. Nature of Ownership
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	if any (Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	Owned		(Instr. 4)
							Following Reported Transactions (Instr. 3 and 4)	or Indirect (Instr. 4) s(s)	
Forward Industries Inc. Common Stock	09/09/2002	P		2,000		\$0.84	210,500		D
Forward Industries Inc. Common Stock	09/10/2002	P		1,000		\$0.89	211,500		D
Forward Industries Inc. Common Stock	09/10/2002	P		1,000		\$0.89	212,500		D
Forward Industries Inc. Common Stock	09/10/2002	P		1,000		\$0.90	213,500		D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Options													

Explanation of Responses:

//s//Jerome E. Ball

September 10, 2002

**Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure