

KORELL HAROLD M  
Form 4  
December 19, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KORELL HAROLD M

2. Issuer Name and Ticker or Trading Symbol  
SOUTHWESTERN ENERGY CO  
[SWN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/17/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SUITE 125, 2350 N. SAM HOUSTON PARKWAY EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77032

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/17/2012                           |  | G                              | V 9,113 D \$0   | 829,581   | I  | by 2011 Family Limited Partnership (Peacetyme)        |
| Common Stock                    | 12/17/2012                           |  | G <sup>(1)</sup>               | V 60,753 A \$0  | 60,753  | I  | by AM Irrevocable Trust; Harold Korell, Trustee       |
|                                 | 12/17/2012                           |  | G <sup>(1)</sup>               | V 60,753 D \$0  | 768,828   | I  |   |

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|              |  |  |  |  |         |   |  |
|--------------|--|--|--|--|---------|---|--|
| Common Stock |  |  |  |  |         |   | by 2011 Family Limited Partnership (Peacetyme) |
| Common Stock |  |  |  |  | 146,168 | D |  |
| Common Stock |  |  |  |  | 819,704 | I | By Family Limited Partnership                  |
| Common Stock |  |  |  |  | 616,270 | I | by 2011 Family Limited Partnership (Keepsake)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P. Der. Sec. (Ins       |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title   | Amount or Number of Shares |
| Stock Options (Right to Buy)               | \$ 34.5  |                                      |  |                                |   | 12/06/2013      12/06/2019                               | Common Stock  | 4,870                      |
| Stock Options (Right to Buy)               | \$ 36.87   |                                      |  |                                |   | 12/08/2012      12/08/2018                               | Common Stock  | 4,450                      |
| Stock Options                              | \$ 36.22   |                                      |  |                                |   | 12/09/2011      12/09/2017                               | Common Stock  | 4,550                      |



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On December 19, 2012, the reporting person gifted 60,753 shares of Southwestern Energy Company stock to the Aria Marizza

- (1) Irrevocable Trust (the "AM Irrevocable Trust"). The reporting person is the Trustee of the AM Irrevocable Trust and will retain indirect beneficial ownership of the gifted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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