ACTUANT CORP Form 4 May 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and A LAMPEREU		_	2. Issuer Name and Ticker or Trading Symbol ACTUANT CORP [ATU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
6100 NORT	H BAKER 1	ROAD	(Month/Day/Year) 05/02/2006			
MILWAUK	(Street)	ng	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	Person cquired, Disposed of, or Beneficially Owner		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Seci	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G1 .			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class A Common Stock	05/02/2006		M	23,920	A	\$ 3.42	79,920	D	
Class A Common Stock	05/02/2006		S	23,920	D	\$ 63.69	56,000	D	
Class A Common Stock	05/02/2006		M	13,000	A	\$ 6.08	69,000	D	
Class A Common	05/02/2006		S	13,000	D	\$ 63.69	56,000	D	

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Class A Common Stock	4,568 <u>(1)</u>	I	By 401(k)
Class A Common Stock	363	I	By ESPP
Class A Common Stock	463 (2)	I	By Deferred Compensation Plan
Class A Common Stock	14,024	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (3)	\$ 3.42	05/02/2006		M	23,920	<u>(4)</u>	10/31/2006	Class A Common Stock	23,920
Employee Stock Option (right to buy) (3)	\$ 6.08	05/02/2006		M	13,000	<u>(5)</u>	11/04/2007	Class A Common Stock	13,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAMPEREUR ANDREW
6100 NORTH BAKER ROAD
Wice President
MILWAUKEE, WI 53209
- CFO

Signatures

Eric Orsic, as Attorney-in-Fact 05/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Best estimate of shares held pursuant to Actuant 401(k) Plan.
- (2) Best estimate of shares held pursuant to Actuant Corporation Deferred Compensation Plan.
- (3) Option granted under the Actuant Corporation 1996 Stock Plan.
- (4) Fifty percent of the option became exercisable on 10/31/1999 and the balance on 10/31/2002.
- (5) Fifty percent of the option became exercisable on 11/04/2000 and the balance on 11/04/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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