

BOYLAN JOHN P  
Form 4  
February 21, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOYLAN JOHN P

2. Issuer Name and Ticker or Trading Symbol  
HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
801 TRAVIS STREET, SUITE 1425  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/19/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, CEO and President

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 60,000  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 109,303   | I  | By EJC Ventures LP                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         | Title                                    |
| Stock Option (Right to Buy)                | \$ 2.05  |                                      |  |                                |   | 12/09/2009 06/09/2019                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 14.08   |                                      |  |                                |   | 12/15/2010 06/15/2020                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 16.07   |                                      |  |                                |   | 12/13/2011 06/13/2021                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 1.65  |                                      |  |                                |   | 12/11/2012 06/11/2022                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 0.3075  |                                      |  |                                |   | 12/11/2013 06/11/2023                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 0.415   |                                      |  |                                |   | 12/10/2014 06/10/2024                                    | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 0.2158  |                                      |  |                                |   | 04/23/2016 04/23/2025                                    | Common Stock                             |
| 12% Series A Convertible Preferred Stock   | \$ 0.2   |                                      |  |                                |   | 01/31/2017 12/31/2050 <sup>(1)</sup>                     | Common Stock                             |
| Stock Option (Right to Buy)                | \$ 0.3   |                                      |  |                                |   | 09/14/2017 03/14/2027                                    | Common Stock                             |

Buy)

Stock

Option  
(Right to  
Buy)

\$ 0.2922

02/19/2018

A

1,000,000

02/19/2019<sup>(2)</sup>

02/19/2028

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| BOYLAN JOHN P<br>801 TRAVIS STREET, SUITE 1425<br>HOUSTON, TX 77002 | X             |           | Chairman, CEO and President |       |

## Signatures

John P. Boylan

02/21/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible preferred stock has no expiration date.
  - (2) Option vests ratably over 3 years, subject to certain acceleration provisions. Date shown is first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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