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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Cyanotech common stock options	\$ 2.08	03/04/2019		M	10,000	(5) 04/29/2019	Cyanotech common stock 10,000
Restricted stock units	(1)					(2) (2)	Cyanotech common stock 2,210
Restricted stock units	(1)					(3) (3)	Cyanotech common stock 333
Restricted stock units	(1)					(4) (4)	Cyanotech common stock 16,666
Cyanotech common stock options	\$ 3.58					(5) 06/30/2021	Cyanotech common stock 12,000
Cyanotech common stock options	\$ 3.82					(5) 08/27/2021	Cyanotech common stock 103,000
Cyanotech common stock options	\$ 5.84					(5) 07/18/2022	Cyanotech common stock 12,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Cysewski Gerald R
73-4460 QUEEN KAAHUMANU HWY #102 X CSO
KAILUA-KONA, HI 96740

Signatures

/s/ Dan Sprague, by Power of 03/05/2019
Attorney

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the contingent right to receive one (1) share of Cyanotech common stock.
- (2) The restricted stock units shall vest as to 737 shares on July 13, 2019, 737 shares on July 13, 2020 and 736 shares on July 13, 2021, in each case subject to the reporting person's continued service with Cyanotech on the vesting date.
- (3) The restricted stock units shall vest as to 167 shares on April 5, 2019 and 166 shares on April 5, 2020, in each case subject to the reporting person's continued service with Cyanotech on the vesting date.
- (4) The restricted stock units shall vest as to 8,333 on March 31, 2019 and 8,334 on March 31, 2020, in each case subject to the reporting person's continued service with Cyanotech on the vesting date.
- (5) Fully exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.