

PARTNERRE LTD
Form 4
December 07, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOORE SCOTT D

(Last) (First) (Middle)

PARTNERRE LTD., 96 PITTS BAY ROAD

(Street)

PEMBROKE, D0 HM08

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

CEO PartnerRe US

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/03/2004		M		27,766	A	\$ 44.75
Common Stock	12/03/2004		S		27,766	D	\$ 60.2
Common Stock	12/03/2004		M		46,775	A	\$ 31
Common Stock	12/03/2004		S		46,775	D	\$ 60.2
Common Stock	12/03/2004		M		27,866	A	\$ 46.84

Edgar Filing: PARTNERRE LTD - Form 4

Common Stock	12/03/2004	M	544	A	\$ 35.06	43,337	D
Common Stock	12/03/2004	S	544	D	\$ 60.2	42,793	D
Common Stock	12/04/2004	S	27,866	D	\$ 60.2	14,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
					Acquired (A)	or Disposed of (D) (Instr. 3, 4, and 5)			
Non-Qualified Stock Option (right to buy)	\$ 31	12/03/2004		M	V	(A) 46,775	(1) 02/28/2010	Common Stock	46,775
Non-Qualified Stock Option (right to buy)	\$ 35.06	12/03/2004		M		(A) 544	(2) 02/07/2007	Common Stock	544
Non-Qualified Stock Option (right to buy)	\$ 44.75	12/03/2004		M		(A) 27,766	(3) 02/05/2009	Common Stock	27,766
Non-Qualified Stock Option (right to buy)	\$ 46.84	12/03/2004		M		(A) 27,866	(4) 02/06/2008	Common Stock	27,866

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORE SCOTT D PARTNERRE LTD.			CEO PartnerRe US	

96 PITTS BAY ROAD
PEMBROKE, D0 HM08

Signatures

By: Amanda E. Sodergren as Attorney-in-Fact For: Scott
Moore

12/07/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of 46,775 NQ options vesting 10,000 on 2/29/2000, 10,000 on 2/28/2001, 10,000 on 2/28/2002, 10,000 on 2/28/2003 and 6,775 on 2/28/2004
- (2) NQ Stock Option Grant of 9,444 options with vesting of 3,600 on 2/7/1997, 3,600 on 2/7/1998, 748 on 2/7/1999, 748 on 2/7/2000, and 748 on 2/7/2001.
- (3) Grant of 27,766 NQ options vesting 6,000 on 2/5/1999, 6,000 on 2/5/2000, 6,000 on 2/5/2001, 6,000 on 2/5/2002 and 3,766 on 2/5/2003
- (4) NQ Grant of 27,866 options vesting 6,000 on 2/6/1998, 6,000 on 2/6/1999, 6,000 on 2/6/2000, 6,000 on 2/6/2001 and 3,866 on 2/6/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.