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FREEDMAN HARRIS  
Form DEFC14A  
August 26, 2002

SCHEDULE 14A  
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934  
(Amendment No. )

Filed by the Registrant / /

Filed by a Party other than the Registrant

Check the appropriate box:

- / / Preliminary Proxy Statement
- / / Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e) (2))
- |X| Definitive Proxy Statement
- / / Definitive Additional Materials
- / / Soliciting Material Under Rule 14a-12

ELITE PHARMACEUTICALS, INC.

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(Name of Registrant as Specified in Its Charter)

THE ELITE VALUE COMMITTEE  
HARRIS FREEDMAN  
BRIDGE VENTURES, INC.  
BRIDGE VENTURES, INC. EMPLOYEE PENSION PLAN  
SMACS HOLDING CORP.  
SHARON WILL  
SAGGI CAPITAL CORP.  
SAGGI CAPITAL CORP. MONEY PURCHASE PLAN  
SAGGI CAPITAL CORP. PROFIT SHARING PLAN  
MICHAEL H. FREEDMAN

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(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- |X| No fee required.
- / / Fee computed on table below per Exchange Act Rules 14a-6(i) (1) and 0-11.

(1) Title of each class of securities to which transaction applies: