

ZINDMAN RONALD
Form 4
February 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZINDMAN RONALD

(Last) (First) (Middle)

C/O SYMS CORP, ONE SYMS WAY

(Street)

SECAUCUS, NJ 07094

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYMS CORP [SYM]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP-Gen Merchandising Mgr

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	01/30/2007		M		7,000 (1) \$ 5.212 (1)	9,200	D
Common Stock	01/30/2007		S		100 \$ 18.92	9,100	D
Common Stock	01/30/2007		S		100 \$ 18.86	9,000	D
Common Stock	01/30/2007		S		600 \$ 18.85	8,400	D
Common Stock	01/30/2007		S		4,100 \$ 18.8	4,300	D

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Common Stock	01/30/2007	S	1,000	D	\$ 18.81	3,300	D
Common Stock	01/30/2007	S	100	D	\$ 18.83	3,200	D
Common Stock	01/30/2007	S	1,000	D	\$ 18.78	2,200	D
Common Stock	01/31/2007	M	10,400 <u>(1)</u>	D	\$ 5.212 <u>(1)</u>	12,600	D
Common Stock	01/31/2007	S	700	D	\$ 18.45	11,900	D
Common Stock	01/31/2007	S	1,300	D	\$ 18.48	10,600	D
Common Stock	01/31/2007	S	3,000	D	\$ 18.51	7,600	D
Common Stock	01/31/2007	S	1,500	D	\$ 18.5	6,100	D
Common Stock	01/31/2007	S	1,000	D	\$ 18.55	5,100	D
Common Stock	01/31/2007	S	2,900	D	\$ 18.58	2,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.212	01/30/2007		M	7,000 <u>(1)</u>	11/03/2002	11/03/2009	Common Stock	7,000 <u>(1)</u>

Stock Option (Right to Buy)	\$ 5.212	01/31/2007	M	10,400 <u>(1)</u>	11/03/2002	11/03/2009	Common Stock	10,400 <u>(1)</u>
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZINDMAN RONALD C/O SYMS CORP ONE SYMS WAY SECAUCUS, NJ 07094			Exec. VP-Gen Merchandising Mgr	

Signatures

/s/ Ronald
Zindman

02/01/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of shares subject to such options and the related exercise price have been adjusted to reflect the Issuer's anti-dilution (1) adjustment on June 3, 2005 of all outstanding options, which adjustment multiplied all outstanding exercise prices by 0.9266 and multiplied all related shares by 1.0792.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.