

AMERUS GROUP CO/IA
Form FWP
May 11, 2006

Filed pursuant to Rule 433
File No. 333-50249-99

AMERUS GROUP CO.
FINAL TERM SHEET
May 11, 2006

| | Senior Notes |
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| Principal Amount of Original Issuance: | \$143,750,000 |
| Principal Amount Remarketed: | \$143,750,000 |
| Remarketing Date: | May 11, 2006 |
| Reset Date: | May 16, 2006 |
| Final Maturity Date: | May 16, 2011 |
| Expected Credit Ratings (Moody s/S&P/Fitch): | Baa3/BBB+/BBB |
| Interest Payment Dates: | May 16 th and November 16 th of each year |
| First Interest Payment Date: | November 16, 2006 |
| Treasury Benchmark: | CUSIP No. 912828FD7 with a maturity date of April 30, 2011 |
| Applicable Benchmark Yield: | 5.040% |
| Reset Spread: | 154.3 bps |
| Reoffer Yield: | 6.340% |
| Reset Rate: | 6.583% |
| Price to Public: | 101.0276% |
| Premium Paid to Holders of Income PRIDES | \$0.063 per Income PRIDES |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer or any remarketing agent participating in the offering will arrange to send you the prospectus supplement and the accompanying prospectus if you request it by calling toll-free 1-877-858-5407.