

Bendheim Daniel M  
 Form 4  
 January 18, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bendheim Daniel M

2. Issuer Name and Ticker or Trading Symbol  
 PHIBRO ANIMAL HEALTH CORP  
 [PAHC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Exec. VP, Corporate Strategy

(Last) (First) (Middle)  
 300 FRANK W. BURR  
 BOULEVARD, SUITE 21  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/16/2019

TEANECK, NJ 07666  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Class A Common Stock	01/16/2019		M <sup>(1)</sup>	2,500	A	\$ 11.83	2,500	D
Class A Common Stock	01/16/2019		S <sup>(1)</sup>	2,500	D	\$ 32.40 <sup>(2)</sup>	0	D
Class A Common Stock	01/17/2019		M <sup>(1)</sup>	2,500	A	\$ 11.83	2,500	D
Class A Common Stock	01/17/2019		S <sup>(1)</sup>	2,500	D	\$ 0	0	D

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Common Stock						32.24 <u>(3)</u>		
Class A Common Stock	01/18/2019		<u>M</u> <sup>(1)</sup>	2,500	A	\$ 11.83	2,500	D
Class A Common Stock	01/18/2019		<u>S</u> <sup>(1)</sup>	2,500	D	\$ <u>(4)</u>	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option to purchase Common Stock	\$ 11.83	01/16/2019		<u>M</u> <sup>(1)</sup>	2,500	03/01/2013 02/28/2019	Class A Common Stock	2,500
Option to purchase Common Stock	\$ 11.83	01/17/2019		<u>M</u> <sup>(1)</sup>	2,390	03/01/2013 02/28/2019	Class A Common Stock	2,390
Option to purchase Common Stock	\$ 11.83	01/17/2019		<u>M</u> <sup>(1)</sup>	110	03/01/2014 02/28/2019	Class A Common Stock	110
Option to purchase Common Stock	\$ 11.83	01/18/2019		<u>M</u> <sup>(1)</sup>	2,500	03/01/2014 02/28/2019	Class A Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bendheim Daniel M 300 FRANK W. BURR BOULEVARD SUITE 21 TEANECK, NJ 07666	X		Exec. VP, Corporate Strategy	

## Signatures

/s/ Thomas G. Dagger, as Attorney-in-Fact for Daniel M.  
Bendheim

01/18/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 12, 2018, as amended on September 12, 2018.
  - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.13 to \$32.51, inclusive.
  - (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.09 to \$32.42, inclusive.
  - (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.88 to \$32.19, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.