Edgar Filing: Dance Michael T - Form 4

Danas Mishaal T

Form 4 July 24, 201											
								OMB A	PPROVAL		
FORM 4 UNITED STATES				RITIES A	N OMB Number:	3235-0287					
Check ti if no lor subject Section Form 4	nger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31 2005Estimated average burden hours per response0.5		
Form 5 obligation may con <i>See</i> Inst 1(b).	ons Section 17((a) of the H	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	·			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Dance Michael T			2. Issuer Name and Ticker or Trading Symbol INVESTORS REAL ESTATE TRUST [IRET]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	(First) (STORS REAL ES 400 31ST AVE. S		3. Date of	of Earliest T Day/Year)	ransaction		X Director Officer (giv below)		% Owner her (specify		
				endment, D onth/Day/Yea	-	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)	(State)	(Zip)	T 1			a ••• •	Person	e n e ·			
	2. Transaction Date	-		3.			cquired, Disposed		-		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution any (Month/D		Date, if TransactionAcquired (A) Code Disposed of (ay/Year) (Instr. 8) (Instr. 3, 4 and (A)		(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	07/20/2018		А	7,533	07/20/2019	07/20/2019	Common Shares of Beneficial Interest	7,533

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Dance Michael T C/O INVESTORS REAL ESTATE TRUST 1400 31ST AVE. SW, SUITE 60 MINOT, ND 58702	Х					
Signatures						
/s/ Anne Olson, Attorney in Fact for Michael Dance		07/24/201	8			
** Signature of Reporting Person		Date				

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of IRET common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.