

Edgar Filing: Sprouts Farmers Market, Inc. - Form 8-K

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01. Entry into a Material Definitive Agreement.

On July 18, 2018, Sprouts Farmers Market, Inc. (the “Company”) entered into a Distribution Agreement (the “Agreement”) with KeHE Distributors, LLC (“KeHE”), the Company’s primary supplier of dry grocery and frozen food products. The Agreement has a seven-year term and replaces the Company’s prior Amended and Restated Distribution Agreement dated August 13, 2014 with Nature’s Best, KeHE’s wholly-owned subsidiary. The Agreement includes terms relating to KeHE’s supply of products to the Company, including product pricing, service level arrangements, product management and distribution procedures, and other ordinary course operational terms governing the Company’s distribution relationship with KeHE. The Company’s Deli, Cheese, and Bakery Distribution Agreement with KeHE, dated February 12, 2016, continues in full force and effect and its terms are unaffected by the Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPROUTS FARMERS MARKET, INC.

Date: July 23, 2018 By: /s/ Brandon F. Lombardi
Name: Brandon F. Lombardi
Title: Chief Legal Officer and Corporate Secretary