

HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST
Form N-Q
May 26, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 06107

John Hancock Patriot Select Dividend Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette, Attorney and Assistant Secretary

601 Congress Street

Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: June 30

Date of reporting period: March 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock

Patriot Select Dividend Trust

Securities owned by the Fund on
March 31, 2006 (unaudited)

| Issuer | Shares | Value |
|--|---------------|---------------------|
| Common stocks 37.16% (Cost \$77,889,592) | | \$79,329,273 |

| Electric Utilities 2.66% | | 5,679,180 | |
|---|--------------------------|----------------------|--------------|
| Cinergy Corp. | 26,000 | | 1,180,660 |
| FPL Group, Inc. | 20,000 | | 802,800 |
| Progress Energy, Inc. | 84,000 | | 3,694,320 |
| Progress Energy, Inc., (Contingent Value Obligation) (B)(I) | 20,000 | | 1,400 |
| Gas Utilities 1.98% | | 4,219,297 | |
| Atmos Energy Corp. | 12,300 | | 323,859 |
| National Fuel Gas Co. | 56,150 | | 1,837,228 |
| Peoples Energy Corp. | 57,750 | | 2,058,210 |
| Integrated Telecommunication Services 1.77% | | 3,770,897 | |
| AT&T, Inc. | 97,700 | | 2,641,808 |
| Verizon Communications, Inc. | 33,150 | | 1,129,089 |
| Multi-Utilities & Unregulated Power 30.75% | | 65,659,899 | |
| Alliant Energy Corp. | 148,000 | | 4,657,560 |
| Ameren Corp. | 85,400 | | 4,254,628 |
| CH Energy Group, Inc. | 151,250 | | 7,260,000 |
| Consolidated Edison, Inc. | 45,000 | | 1,957,500 |
| Dominion Resources, Inc. | 51,000 | | 3,520,530 |
| DTE Energy Co. | 155,900 | | 6,250,031 |
| Duke Energy Corp. | 67,850 | | 1,977,828 |
| Energy East Corp. | 242,000 | | 5,880,600 |
| KeySpan Corp. | 161,850 | | 6,614,809 |
| NiSource, Inc. | 117,700 | | 2,379,894 |
| NSTAR | 188,000 | | 5,378,680 |
| OGE Energy Corp. | 96,092 | | 2,786,668 |
| Public Service Enterprise Group, Inc. | 16,000 | | 1,024,640 |
| SCANA Corp. | 21,700 | | 851,508 |
| Sierra Pacific Resources (I) | 119,250 | | 1,646,843 |
| TECO Energy, Inc. | 176,750 | | 2,849,210 |
| Vectren Corp. | 30,000 | | 791,400 |
| WPS Resources Corp. | 51,000 | | 2,510,220 |
| Xcel Energy, Inc. | 169,000 | | 3,067,350 |
| Issuer, description | Credit rating (A) | Shares | Value |
| Preferred stocks 62.37% | | \$133,179,692 | |

Edgar Filing: HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST - Form N-Q

(Cost \$128,660,407)

Agricultural Products 1.48% **3,160,000**

| | | | |
|---|-----|--------|-----------|
| Ocean Spray Cranberries, Inc., 6.25%, Ser A (S) | BB+ | 40,000 | 3,160,000 |
|---|-----|--------|-----------|

Page 1

John Hancock

Patriot Select Dividend Trust

Securities owned by the Fund on
March 31, 2006 (unaudited)

Consumer Finance 2.37% **5,060,000**

| | | | |
|-------------------------|------|--------|-----------|
| SLM Corp., 6.97%, Ser A | BBB+ | 92,000 | 5,060,000 |
|-------------------------|------|--------|-----------|

Diversified Banks 2.12% **4,525,375**

| | | | |
|---|---|--------|-----------|
| Bank of America Corp., 6.75%, Depository Shares, Ser VI | A | 88,300 | 4,525,375 |
|---|---|--------|-----------|

Diversified Financial Services 3.06% **6,539,760**

| | | | |
|---|---|--------|-----------|
| Citigroup, Inc., 6.213%, Depository Shares, Ser G | A | 44,000 | 2,234,760 |
| Citigroup, Inc., 6.231%, Depository Shares, Ser H | A | 86,100 | 4,305,000 |

Electric Utilities 17.58% **37,546,467**

| | | | |
|--|------|---------|-----------|
| Alabama Power Co., 5.20% | BBB+ | 240,000 | 5,868,000 |
| Boston Edison Co., 4.25% | BBB+ | 64,157 | 5,068,403 |
| Duquesne Light Co., 6.50% | BB+ | 107,000 | 5,457,000 |
| Entergy Arkansas, Inc., 6.45% | BB+ | 100,000 | 2,509,380 |
| Entergy Mississippi, Inc., 6.25% | BB+ | 104,000 | 2,544,755 |
| Interstate Power & Light Co., 7.10%, Ser C | BBB- | 25,000 | 663,283 |
| Interstate Power & Light Co., 8.375%, Ser B | BBB- | 46,000 | 1,495,000 |
| Northern Indiana Public Service Co., 4.22% | BB+ | 11,526 | 1,172,770 |
| Sierra Pacific Power Co., 7.80%, Ser 1 (Class A) | CCC+ | 205,600 | 5,140,000 |
| Southern California Edison Co., 6.125% | BBB- | 35,000 | 3,561,250 |
| Southern California Edison Co., 6.00%, Ser C | BBB- | 12,000 | 1,197,000 |
| Virginia Electric & Power Co., \$6.98 | BBB- | 10,500 | 1,093,969 |
| Virginia Electric & Power Co., \$7.05 | BBB- | 10,000 | 1,042,188 |
| Wisconsin Public Service Corp., 6.76% | A | 7,000 | 733,469 |

Gas Utilities 2.76% **5,901,904**

| | | | |
|---------------------------|-----|---------|-----------|
| Southern Union Co., 7.55% | BB+ | 226,300 | 5,901,904 |
|---------------------------|-----|---------|-----------|

| Integrated Telecommunication Services 0.23% | | 480,570 | |
|---|------|-------------------|-----------|
| Telephone & Data Systems, Inc., 6.625% | A- | 19,300 | 480,570 |
| Investment Banking & Brokerage 6.95% | | 14,842,050 | |
| Bear Stearns Cos., Inc. (The), 5.49%, Depository Shares, Ser G | BBB | 140,200 | 6,799,700 |
| Bear Stearns Cos., Inc. (The), 6.15%, Depository Shares, Ser E | BBB | 23,000 | 1,161,500 |
| Lehman Brothers Holdings, Inc., 5.67%, Depository Shares, Ser D | A- | 125,600 | 6,217,200 |
| Lehman Brothers Holdings, Inc., 5.94%, Depository Shares, Ser C | A- | 13,000 | 663,650 |
| Life & Health Insurance 2.52% | | 5,371,800 | |
| MetLife, Inc., 6.50%, Ser B | BBB | 210,000 | 5,371,800 |
| Multi-Utilities & Unregulated Power 12.85% | | 27,443,178 | |
| Baltimore Gas & Electric Co., 6.99%, Ser 1995 | Baa1 | 40,000 | 4,146,252 |
| BGE Capital Trust II, 6.20% | BBB- | 190,000 | 4,732,900 |
| Energy East Capital Trust I, 8.25% | BBB- | 147,000 | 3,744,090 |
| PNM Resources, Inc., 6.75% | BBB- | 66,055 | 3,206,970 |
| PSEG Funding Trust II, 8.75% | BB+ | 36,300 | 956,505 |
| Public Service Electric & Gas Co., 6.92% | BB+ | 30,627 | 3,000,490 |
| SEMPRA Energy, \$4.36 | BBB+ | 19,250 | 1,578,500 |
| SEMPRA Energy, \$4.75, Ser 53 | BBB+ | 6,305 | 551,687 |
| South Carolina Electric & Gas Co., 6.52% | Baa1 | 55,000 | 5,525,784 |

Page 2

John Hancock

Patriot Select Dividend Trust

Securities owned by the Fund on

March 31, 2006 (unaudited)

| Oil & Gas Exploration & Production 7.93% | | 16,930,188 | |
|---|--------------------------|--------------------------|--------------|
| Anadarko Petroleum Corp., 5.46%, Depository Shares, Ser B | BBB- | 48,200 | 4,786,863 |
| Apache Corp., 5.68%, Depository Shares, Ser B | BBB | 48,174 | 4,886,650 |
| Devon Energy Corp., 6.49%, Ser A | BB+ | 53,500 | 5,405,175 |
| Nexen, Inc., 7.35% (Canada) | BB+ | 70,000 | 1,851,500 |
| Regional Banks 2.52% | | 5,378,400 | |
| HSBC USA, Inc., \$2.8575 (G) | A1 | 108,000 | 5,378,400 |
| Issuer, description, maturity date | Interest rate (%) | Par value (\$000) | Value |

| | | | | |
|---|-------|-------|--|----------------------|
| Short-term investments 0.47% (Cost \$1,007,737) | | | | \$1,008,000 |
| Commercial Paper 0.47% | | | | 1,008,000 |
| ChevronTexaco Corp., Due 4-3-06 | 4.700 | 1,008 | | 1,008,000 |
| Total investments 100.00% | | | | \$213,516,965 |

Page 3

John Hancock

Patriot Select Dividend Trust

Footnotes to Schedule of Investments

March 31, 2006 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available unless indicated otherwise.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees.

(G) Security rated internally by John Hancock Advisers, LLC.

(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$3,160,000 or 1.48% of the Fund's total investments as of March 31, 2006.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the total investments of the Fund.

The cost of investments owned on March 31, 2006, including short-term investments, was \$207,557,736. Gross unrealized appreciation and depreciation of investments aggregated \$10,947,084 and \$4,987,855, respectively, resulting in net unrealized appreciation of \$5,959,229.

Footnotes to Schedule of Investments - Page 1

ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

Edgar Filing: HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST - Form N-Q

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Select Dividend Trust

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: May 25, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: May 25, 2006

By: /s/ John G. Vrysen

John G. Vrysen
Executive Vice President and Chief Financial Officer

Date: May 25, 2006
