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Paris, 21 February 2005

DECLARATION BY ALSTOM'S  
EXECUTIVE AND NON-EXECUTIVE DIRECTORS ("MANDATAIRES SOCIAUX") OF  
TRANSACTIONS PERFORMED ON THE COMPANY'S SECURITIES  
DURING THE SECOND HALF-YEAR PERIOD OF THE YEAR 2004

	GROSS FLOWS for the half-year period		OPEN INTERESTS as at the last day of the half-year period	
	Purchase	Sale	Interest at purchase	Interest at sale
Number of Company Members concerned	5	0	0	0
Number of securities (shares)	33,928	0	Call purchased : 0	Put purchased : 0
			Call sold : 0	Put purchased : 0
			Deferred purchases : 0	Deferred sales : 0
Average weighed price	0.45 euro	0		

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ALSTOM  
Société Anonyme  
Share capital: euro 1,923,823,081.60  
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