

ELLIE MAE INC  
Form 4  
January 05, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHREINER GATES CATHLEEN

(Last) (First) (Middle)

C/O ELLIE MAE, INC., 4420  
ROSEWOOD DRIVE, SUITE 500

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ELLIE MAE INC [ELLI]

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

EVP, Sales & Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 01/03/2017 <sup>(1)</sup>            |  | M                              |   | 4,459 A \$ 55.3   | 32,653   | D   |
| Common Stock                    | 01/03/2017 <sup>(1)</sup>            |  | S                              |   | 4,459 D \$ 84.4245  | 28,194   | D   |
| Common Stock                    | 01/03/2017 <sup>(1)</sup>            |  | M                              |   | 6,174 A \$ 25.3   | 34,368   | D   |
| Common Stock                    | 01/03/2017                           |  | S                              |   | 6,174 D \$ 84.4245  | 28,194   | D   |
| Common Stock                    | 01/03/2017 <sup>(1)</sup>            |  | M                              |   | 2,386 A \$ 24.39  | 30,580   | D   |

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Common Stock 01/03/2017 S 2,386 D \$ 84.4245 28,194 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 24.39   | 01/03/2017 <sup>(1)</sup>            |  | M                              | 2,386   | <sup>(2)</sup> 05/03/2023                                | Common Stock  | 2,386                      |
| Non-Qualified Stock Option (right to buy)  | \$ 25.3  | 01/03/2017 <sup>(1)</sup>            |  | M                              | 6,174   | <sup>(2)</sup> 05/06/2024                                | Common Stock  | 6,174                      |
| Non-Qualified Stock Option (right to buy)  | \$ 55.3  | 01/03/2017 <sup>(1)</sup>            |  | M                              | 4,459   | <sup>(2)</sup> 03/23/2025                                | Common Stock  | 4,459                      |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

SCHREINER GATES CATHLEEN  
C/O ELLIE MAE, INC.  
4420 ROSEWOOD DRIVE, SUITE 500  
PLEASANTON, CA 94588

EVP, Sales & Marketing

## Signatures

By: /s/ LeeAnn Linck, Attorney-in-Fact For: Cathleen Schreiner Gates

01/05/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of these stock options was completed pursuant to the reporting person's Rule 10b5-1 trading plan.
- (2) 25% of the stock option shares vest on one year anniversary of grant date, 1/48th of the total shares vest monthly thereafter.
- (3) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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