

Touchstone Mining LTD
Form 10-Q
January 29, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 2008

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 333-130696

Touchstone Mining Limited
(Exact name of Registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation
or
organization)

98-0468420
(IRS Employer Identification No.)

11923 SW 37 Terrace
Miami, Florida 33175
(Address of principal executive offices)

(305) 677-9456
(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act (Check one).

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

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(Do not check if a smaller reporting company)

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of January 28, 2009, there were 6,238,889 shares of the issuer's common stock, par value \$0.00001, outstanding.

TOUCHSTONE MINING LIMITED

FORM 10-Q
FOR THE QUARTERLY PERIOD ENDED DECEMBER 31, 2008
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PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission ("SEC"), and should be read in conjunction with the audited financial statements and notes thereto contained in the Company's Form 10-K filed with the SEC on December 29, 2008. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the periods presented have been reflected herein. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the full year.

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Touchstone Mining Limited
(A Development Stage Company)

Balance Sheets

| | As of December 31, 2008 (Unaudited) | As of September 30, 2008 |
|--|--|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 854 | \$ 7,591 |
| Withholding tax receivable | 3 | - |
| Total current assets | 857 | 7,591 |
| Non-Current Assets | | |
| Mineral property reclamation bond (Note 5) | 4,330 | 4,330 |
| TOTAL ASSETS | \$ 5,187 | \$ 11,921 |
| LIABILITIES AND STOCKHOLDERS' DEFICIT | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | \$ 51,542 | \$ 40,920 |
| TOTAL LIABILITIES | 51,542 | 40,920 |
| STOCKHOLDERS' DEFICIT | | |
| Capital Stock (Note 3) | | |
| Authorized: | | |
| 100,000,000 common shares, \$0.00001 par value | | |
| Issued and outstanding shares: | | |
| 6,238,889 common shares | 62 | 62 |
| Capital in excess of par value | 146,440 | 146,440 |
| Deficit accumulated during the development stage | (192,857) | (175,501) |
| Total stockholders' deficit | (46,355) | (28,999) |
| TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT | \$ 5,187 | \$ 11,921 |

The accompanying notes are an integral part of these financial statements.

Touchstone Mining Limited
(A Development Stage Company)

Interim Statements of Operations
(Unaudited)

| | Three Months Ended December 31 to | | Cumulative from Inception (September 12, 2005) to December 31, |
|--------|-----------------------------------|------|---|
| | 2008 | 2007 | 2008 |
| Income | \$ - | \$ - | \$ - |