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Castellano Mic Form 4	chael J									
September 01,								OMB A	PPROVAL	
FORM	UNITED	STATES		RITIES A			COMMISSIO		3235-0287	
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations	F CHAN	NGES IN SECUI 16(a) of th Jtility Hol	Estimated burden hou response	Estimated average burden hours per response 0.5						
may continu <i>See</i> Instruct 1(b).	ue.			•	•	y Act of 1				
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> Castellano Michael J			2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) C/O LAZARD LTD, 30 ROCKEFELLER PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 08/28/2009			(Check all applicable) <u></u> Director <u></u> 10% Owner <u>X</u> Officer (give title <u></u> Other (specify below) Chief Financial Officer				
NW YORK, N	(Street)			endment, D onth/Day/Yea	-	1	Applicable Line) _X_ Form filed b	Joint/Group Fili y One Reporting P / More than One R	Person	
(City)	(State)	(Zip)					Person			
1.Title of 2.	(State) Transaction Date Ionth/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report	t on a separate line	e for each cla	ass of sec	urities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the collection tained in this forr ond unless the for ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acqu (A) o Dispo of (D	ired r osed) . 3, 4,					(Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units ⁽¹⁾	<u>(2)</u>	08/28/2009		A	201		(3)	(3)	Class A Common Stock	201	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Othe				
Castellano Michael J C/O LAZARD LTD 30 ROCKEFELLER PLAZA NW YORK, NY 10020			Chief Financial Officer					
Signatures								
/s/ Michael J. Castellano by Sco Pof A	08/31/2009							
<u>**</u> Signature of Report	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 201 Restricted Stock Units acquired, 41 vest on March 31, 2010, 93 vest on March 31, 2011 and 67 vest on March 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.