

UNI MARTS INC  
Form 4  
March 03, 2003

|  |  |  |                                       |  |  |  |  |   |
|--|--|--|---------------------------------------|--|--|--|--|---|
| <p><b>FORM 4</b></p> <p>Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p> |  | <p align="center"><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br/>Washington, D.C. 20549</p> <p align="center"><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> |                                       |  | <p align="center"><b>OMB APPROVAL</b></p> <p>OMB Number: 3235-0287</p> <p>Expires: January 31, 2005</p> <p>Estimated average burden hours per response. . . . 0.5</p>  |  |  |   |
| <p>1. Name and Address of Reporting Person*</p> <p>Sahakian, Daniel D.</p>   |  | <p>2. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p>Uni-Marts, Inc. UNI</p>   |                                       |  | <p>6. Relationship of Reporting Person(s) to Issuer</p> <p>Check all applicable)</p> <p><u> X </u></p> <p>Director <u> X </u> 10% Owner<br/>         ___ Officer (give ___ Other<br/>         (specify below) title below)</p> |  |  |   |
| <p>(First)</p> <p>c/o Uni-Marts, Inc.<br/>477 East Beaver Avenue</p>   |  | <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p>171-62-3888</p>  |                                       | <p>4. Statement for Month/Year</p> <p>February 27, 2003</p>  |  |  |  |   |
| <p>(Street)</p> <p>State College, PA 16801</p>   |  | <p>5. If Amendment, Date of Original (Month/Year)</p>  |                                       | <p>7. Individual or Joint/Group Filing</p> <p>(Check Applicable Line)</p> <p><u> X </u> Form filed by One Reporting Person<br/>         ___ Form filed by More than One Reporting Person</p> |  |  |  |   |
| <p>(State)</p>   |  | <p>Table I (Zip) Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</p>  |                                       |  |  |  |  |   |
| <p>1. Title of Security (Instr. 3)</p>   |  | <p>2. Transaction Date (Month/Day/Year)</p>  | <p>3. Transaction Code (Instr. 8)</p> | <p>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</p>   |  | <p>5. Amount of Securities Beneficially Owned at End</p> | <p>6. Ownership Form: Direct (D) Indirect (I) (Instr. 4)</p> | <p>7) Nature of Indirect Beneficial Ownership</p> |
|  |  |  |                                       |  |  |  |  |   |

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|              |         | Code | V | Amount (A) or (D) | Price | of Month (Instr. 3 and 4) |         |   |                       |
|--------------|---------|------|---|-------------------|-------|---------------------------|---------|---|-----------------------|
| Common Stock | 2/27/03 | A    |   | 3,875             | A     | \$1.29                    | 418,593 | D |                       |
| Common Stock |         |      |   |                   |       |                           | 131,435 | I | As Trustee (1) (2)    |
| Common Stock |         |      |   |                   |       |                           | 6,380   | I | As Trustee (1) (3)    |
| Common Stock |         |      |   |                   |       |                           | 211,750 | I | Held in Trust (1) (4) |
| Common Stock |         |      |   |                   |       |                           | 278,900 | I | By HFL Corporation    |
| Common Stock |         |      |   |                   |       |                           | 322,325 | I | By Spouse (1)         |
|              |         |      |   |                   |       |                           |         |   |                       |
|              |         |      |   |                   |       |                           |         |   |                       |
|              |         |      |   |                   |       |                           |         |   |                       |
|              |         |      |   |                   |       |                           |         |   |                       |
|              |         |      |   |                   |       |                           |         |   |                       |
|              |         |      |   |                   |       |                           |         |   |                       |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr.3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Month |
|---|--|--------------------------------------|--------------------------------|--|--|---|--|---|
|   |  |                                      |                                |  |  |   |  |   |

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|                       |         |         | Code | V | (A)   | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | (Instr. 4) |
|-----------------------|---------|---------|------|---|-------|-----|------------------|-----------------|--------------|----------------------------|------------|
| Option - Right to Buy | \$5.625 |         |      |   |       |     | 2/23/96          | 2/22/05         | Common Stock | 2,000                      | 2,000      |
| Option - Right to Buy | \$8.50  |         |      |   |       |     | 2/22/97          | 2/21/06         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$7.00  |         |      |   |       |     | 10/2/96          | 10/1/06         | Common Stock | 1,000                      | 1,000      |
| Option - Right to Buy | \$5.625 |         |      |   |       |     | 2/20/98          | 2/19/07         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$3.50  |         |      |   |       |     | 6/18/99          | 6/17/08         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$2.875 |         |      |   |       |     | 2/25/00          | 2/24/09         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$1.50  |         |      |   |       |     | 2/24/01          | 2/23/10         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$2.15  |         |      |   |       |     | 2/22/02          | 2/21/11         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$2.55  |         |      |   |       |     | 2/21/03          | 2/20/12         | Common Stock | 4,000                      | 4,000      |
| Option - Right to Buy | \$1.29  | 2/27/03 | A    |   | 4,000 |     | 2/27/04          | 2/26/13         | Common Stock | 4,000                      | 4,000      |
|                       |         |         |      |   |       |     |                  |                 |              |                            |            |
|                       |         |         |      |   |       |     |                  |                 |              |                            |            |

Explanation of Responses:

(1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed to be an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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- (2) The reporting person is one of two trustees of a trust for the benefit of his brother, Henry D. Sahakian.
- (3) The reporting person is a trustee of a trust for the benefit of his sister-in-law, Seda Sahakian.
- (4) Shares held by trust the beneficiary of which is the reporting person's son.

|  |  |                              |
|--|--|------------------------------|
|  | _____  | _____                        |
|  | <u>/s/ Daniel D. Sahakian</u><br>**Signature of Reporting Person | <u>March 3, 2003</u><br>Date |

|           |  |
|-----------|--|
| Reminder: | Report on a separate line for each class of securities beneficially owned directly or indirectly.  |
| *         | If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).  |
| **        | Intentional misstatements or omissions of facts constitute Federal Criminal Violations<br><i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). |
| Note:     | File three copies of this Form, on of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for                |