

GAINES PHIL J
Form 3
April 25, 2003

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940**

1. Name and Address of Reporting Person* (<i>Last, First, Middle</i>) _____ Gaines, Phillip J. _____ 10990 Roe Avenue _____ (Street) Overland Park, KS 66211 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement <i>(Month/Day/Year)</i> _____ 4/17/03 _____ 4. Issuer Name and Ticker or Trading Symbol _____ Yellow Corporation (YELL) _____ 6. If Amendment, Date of Original <i>(Month/Day/Year)</i> _____ _____	3. I.R.S. Identification Number of Reporting Person, if an entity (<i>voluntary</i>) _____ 5. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i> ☐ Director ☐ 10% Owner ☒ Officer (<i>give title below</i>) ☐ Other (<i>specify below</i>) Vice President, Controller & Chief Accounting Officer _____ 7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i> ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

1. Title of Security <i>(Instr. 4)</i>	2. Amount of Securities Beneficially Owned <i>(Instr. 4)</i>	3. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 5)</i>	4. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i>
Common Stock	364.881	I	By ESOP

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Common Stock Option	8/31/03	8/31/09	Common Stock	545	14.57	D
Common Stock Option	10/25/03	10/25/10	Common Stock	817	14.57	D
Common Stock Option	10/25/04	10/25/10	Common Stock	817	14.57	D
Common Stock Option	10/25/03	10/25/12	Common Stock	1,375	29.67	D
Common Stock Option	10/25/04	10/25/12	Common Stock	1,375	29.67	D
Common Stock Option	10/25/05	10/25/12	Common Stock	1,375	29.67	D
Common Stock Option	10/25/06	10/25/12	Common Stock	1,375	29.67	D

Explanation of Responses:

/s/ Phillip J. Gaines

4/17/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expi- ration Date	Title	Amount or Number of Shares	
Common Stock Option	4/16/04	4/16/13	Common Stock	2,000	26.94 D
Common Stock Option	4/16/05	4/16/13	Common Stock	2,000	26.94 D
Common Stock Option	4/16/06	4/16/13	Common Stock	2,000	26.94 D
Common Stock Option	4/16/07	4/16/13	Common Stock	2,000	26.94 D

Explanation of Responses:

/s/ Phillip J. Gaines

4/17/03

 **Signature of Reporting
Person

Date

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