NICHOLS JOHN DRAKE Form 3 April 03, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Title of (Instr. 4)

1. Name and Address of Reporting Person <u>*</u> NICHOLS JOHN DRAKE			 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol AXIS CAPITAL HOLDINGS LTD [AXS]			
(Last) C/O AXIS (HOLDING	S LIMITEI	(Middle) D, 92	04/02/2012	Person(s) to I	ip of Reporting ssuer all applicable)	5. If Amendment, Date Original Filed(Month/Day/Year)	
PITTS BAY ROAD (Street)			Director 10% Owner X Officer Other (give title below) (specify below) CEO, AXIS Re		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
PEMBROK	E, D0 l	HM 08				Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securities	Beneficially Owned	
1.Title of Secu (Instr. 4)	urity		2. Amount o Beneficially (Instr. 4)		Ownership Ov	Nature of Indirect Beneficial vnership Istr. 5)	
Reminder: Rep owned directly	or indirectly		ach class of securities benefic	5	EC 1473 (7-02)		
information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							

f Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)				6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

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Shares	or Indirect
	(I)
	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
NICHOLS JOHN DRAKE C/O AXIS CAPITAL HOLDINGS LIMITED 92 PITTS BAY ROAD PEMBROKE, DO HM 08	Â	Â	CEO, AXIS Re	Â		
Signatures						
Richard T. Gieryn, Jr., 04 Attorney-in-Fact	/03/2012					
**Signature of Reporting Person	Date					
Explanation of Responses:						

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.