

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Methode Electronics, Inc. (the “Company”) previously reported that John R. Hrudicka, Vice President, Corporate Finance and Chief Financial Officer, ceased to be employed by the Company. Mr. Hrudicka’s last day of employment was March 12, 2018. On March 31, 2018, the Company entered into an Agreement and General Release with Mr. Hrudicka which became effective on April 7, 2018 after a revocation period (the “Agreement”).

Pursuant to the Agreement, Mr. Hrudicka is entitled to certain compensation in return for a release of claims and an eighteen-month non-compete covenant. Mr. Hrudicka will be paid his annual salary of \$464,000 for eighteen months, in accordance with the Company’s regular payroll practices, and \$50,000 in connection with his relocation from Quincy, Illinois. Mr. Hrudicka is also entitled to continuing coverage under the Company’s health plan through September 30, 2019.

A copy of the Agreement is attached hereto as Exhibit 10.1, and this description is qualified by reference to the full text of the Agreement.

Item 9.01 Financial Statements And Exhibits.

(d) Exhibits.

10.1 Agreement and General Release between the Company and John R. Hrudicka, effective April 7, 2018

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METHODE ELECTRONICS, INC.

Date: April 10, 2018

By: /s/ Donald W. Duda
Donald W. Duda
Chief Executive Officer

Index to Exhibits

Exhibit No. Description of Exhibit

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