

LUI PAUL S
Form 4
April 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUI PAUL S

2. Issuer Name and Ticker or Trading Symbol
SILICON STORAGE TECHNOLOGY INC [SSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/07/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, NAND Mod & Spec Prd Bus

C/O SILICON STORAGE TECHNOLOGY, INC., 1020 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/08/2010		D	215,865	D 0.00	D	
Common Stock	04/08/2010		D	50,808	D 0.00	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Option (Right to Buy)	\$ 3.25	04/07/2010		D ⁽²⁾		28,704	⁽³⁾	06/01/2018	Common Stock	28,704
Option (Right to Buy)	\$ 6.96	04/07/2010		A ⁽²⁾	28,704		⁽³⁾	06/01/2018	Common Stock	28,704
Option (Right to Buy)	\$ 6.96	04/08/2010		D		28,704	⁽¹⁾	04/08/2010	Common Stock	28,704
Option (Right to Buy)	\$ 3.25	04/07/2010		D ⁽²⁾		26,296	⁽³⁾	06/01/2018	Common Stock	26,296
Option (Right to Buy)	\$ 6.96	04/07/2010		A ⁽²⁾	26,296		⁽³⁾	06/01/2018	Common Stock	26,296
Option (Right to Buy)	\$ 6.96	04/08/2010		D		26,296	⁽¹⁾	04/08/2010	Common Stock	26,296
Option (Right to Buy)	\$ 3.56	04/07/2010		D ⁽²⁾		40,000	⁽⁴⁾	06/12/2016	Common Stock	40,000
Option (Right to Buy)	\$ 7.27	04/07/2010		A ⁽²⁾	40,000		⁽⁴⁾	06/12/2016	Common Stock	40,000
Option (Right to Buy)	\$ 7.27	04/08/2010		D		40,000	⁽¹⁾	04/08/2010	Common Stock	40,000
Option (Right to Buy)	\$ 4.46	04/07/2010		D ⁽²⁾		9,195		04/07/2010 10/01/2011	Common Stock	9,195
Option (Right to Buy)	\$ 8.17	04/07/2010		A ⁽²⁾	9,195			04/07/2010 10/01/2011	Common Stock	9,195

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Option (Right to Buy)	\$ 8.17	04/08/2010	D	9,195	<u>(1)</u>	04/08/2010	Common Stock	9,195
Option (Right to Buy)	\$ 4.8	04/07/2010	D ⁽²⁾	7,955	<u>(5)</u>	10/16/2016	Common Stock	7,955
Option (Right to Buy)	\$ 8.51	04/07/2010	A ⁽²⁾	7,955	<u>(5)</u>	10/16/2016	Common Stock	7,955
Option (Right to Buy)	\$ 8.51	04/08/2010	D	7,955	<u>(1)</u>	04/08/2010	Common Stock	7,955
Option (Right to Buy)	\$ 5.02	04/07/2010	D ⁽²⁾	10,000		04/07/2010 10/11/2015	Common Stock	10,000
Option (Right to Buy)	\$ 8.73	04/07/2010	A ⁽²⁾	10,000		04/07/2010 10/11/2015	Common Stock	10,000
Option (Right to Buy)	\$ 8.73	04/08/2010	D	10,000	<u>(1)</u>	04/08/2010	Common Stock	10,000
Option (Right to Buy)	\$ 5.02	04/07/2010	D ⁽²⁾	10,000		04/07/2010 10/11/2015	Common Stock	10,000
Option (Right to Buy)	\$ 8.73	04/07/2010	A ⁽²⁾	10,000		04/07/2010 10/11/2015	Common Stock	10,000
Option (Right to Buy)	\$ 8.73	04/08/2010	D	10,000	<u>(1)</u>	04/08/2010	Common Stock	10,000
Option (Right to Buy)	\$ 6.66	04/07/2010	D ⁽²⁾	2,854		04/07/2010 10/18/2014	Common Stock	2,854
Option (Right to Buy)	\$ 10.37	04/07/2010	A ⁽²⁾	2,854		04/07/2010 10/18/2014	Common Stock	2,854
Option (Right to Buy)	\$ 10.37	04/08/2010	D	2,854	<u>(1)</u>	04/08/2010	Common Stock	2,854
Option (Right to Buy)	\$ 2.58	04/08/2010	D	32,260	<u>(1)</u>	04/08/2010	Common Stock	32,260
Option (Right to	\$ 2.58	04/08/2010	D	32,740	<u>(1)</u>	04/08/2010	Common Stock	32,740

