

SALERNO LILLIAN E
Form 4
August 27, 2002

Form 4

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

OMB APPROVAL

**STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

OMB Number:
3235-0287

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**Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or Section
30(h)
of the Investment Company Act of 1940**

** Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

1.	Name and Address of Reporting Person*	Salerno	Lillian	E.
		(Last)	(First)	(Middle)
		511 Lobo Lane		
		(Street)		
		Little Elm	TX	75068-0009
		(City)	(State)	(Zip)

2.	Issuer Name and Ticker or Trading Symbol	Retractable Technologies, Inc. RVP
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3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
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4.	Statement for Month/Year
	August/2002

5.	If Amendment, Date of Original (Month/Year)
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6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)
	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner

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Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date (Month/Day/Year)

3. Transaction Code (Instr. 8)

Code

V

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Amount
(D)

(A) or

Price

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	
	Series V Class B Convertible Preferred Stock	
2.	Conversion or Exercise Price of Derivative Security	
3.	Transaction Date (Month/Day/Year)	
	8/14/02	
4.	Transaction Code (Instr. 8)	
	Code	V
	P	V
5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
	(A)	(D)
	12,500	
6.	Date Exercisable and Expiration Date (Month/Day/Year)	
	Date Exercisable	Expiration Date
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Title	Amount or Number of Shares
	Common Stock	12,500
8.	Price of Derivative Security (Instr. 5)	
	\$4	
9.	Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	
	12,500	
10.	Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	
	Direct	
11.	Nature of Indirect Beneficial Ownership (Instr. 4)	

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Explanation of Responses:

/s/ LILLIAN E. SALERNO

8/22/02

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.