

STOBAUGH BILLY H
Form 4
February 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOBAUGH BILLY H

(Last) (First) (Middle)
200 PEACH STREET, P.O. BOX 7000
(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					17,023	D	
Common Stock					2,091 ⁽¹⁾	I	Trustee of Company Thrift Plan.
Common Stock	02/01/2005		A	4,000 ⁽²⁾ A \$ 0	6,000 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (3)	\$ 25.1875					02/04/1999 02/04/2007	Common Stock	5,500
Stock Option (3)	\$ 25.1875					02/04/2000 02/04/2007	Common Stock	5,500
Stock Option (3)	\$ 28.4844					02/01/2002 02/01/2010	Common Stock	15,000
Stock Option (3)	\$ 28.4844					02/01/2003 02/01/2010	Common Stock	15,000
Stock Option (3)	\$ 30.83					02/06/2003 02/06/2011	Common Stock	17,500
Stock Option (3)	\$ 30.83					02/06/2004 02/06/2011	Common Stock	17,500
Stock Option (3)	\$ 38.8525					02/05/2004 02/05/2012	Common Stock	15,000
Stock Option (3)	\$ 38.8525					02/05/2005 02/05/2012	Common Stock	15,000
Stock Option (3)	\$ 42.34					02/04/2005 02/04/2013	Common Stock	12,500
Stock Option	\$ 42.34					02/04/2006 02/04/2013	Common Stock	12,500

(3)									
Stock									
Option	\$ 60.59					02/03/2006	02/03/2011	Common Stock	7,500
(3)									
Stock									
Option	\$ 60.59					02/03/2007	02/03/2011	Common Stock	7,500
(3)									
Stock									
Option	\$ 90.455	02/01/2005		A	5,000	02/01/2007	02/01/2012	Common Stock	5,000
(3)									
Stock									
Option	\$ 90.455	02/01/2005		A	5,000	02/01/2008	02/01/2012	Common Stock	5,000
(3)									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOBAUGH BILLY H 200 PEACH STREET P.O. BOX 7000 EL DORADO, AR 71731-7000			Vice President	

Signatures

Billy H.
Stobaugh

02/03/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of shares owned as of December 31, 2004.

(2) Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reporting person has voting and dividend rights only.

(3) Employee Stock Option granted under Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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