



Edgar Filing: WOORI FINANCE HOLDINGS CO LTD - Form 6-K

Yes                      No              X  
-----                      -

Cancellation of Stock Options

Stock options that had been previously provided to nine former subsidiary directors have been cancelled.

Key Details of Stock Option Cancellation  
-----

Items -----	Details -----
Total Stock Option Holders	62 individuals
Outstanding Stock Option Shares	1,560,000 common shares of Woori Finance Holdings Co., Ltd.
Board of Directors Resolution to Cancel Certain Stock Options	Dec. 11, 2003
Cancelled Stock Option Holders	9 former subsidiary directors
Reason for Cancellation	The 9 subsidiary directors were dismissed due to their poor management performance
Stock Option Execution Period	Start : Dec. 5, 2005 End : Dec. 4, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.  
-----

Edgar Filing: WOORI FINANCE HOLDINGS CO LTD - Form 6-K

(Registrant)

Date: December 12, 2003

By: /s/ Won Gihl Sohn

-----  
(Signature)

Name: Won Gihl Sohn

Title: Managing Director