

DORCHESTER MINERALS LP
Form 4
May 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lucent Technologies Inc. Master Pension Trust

2. Issuer Name and Ticker or Trading Symbol
DORCHESTER MINERALS LP [DMLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

600 MOUNTAIN AVENUE, ROOM 7D-523

05/08/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

MURRAY HILL, NJ 07974

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Units	05/08/2006		S	553 ⁽¹⁾ D \$ 26.41	3,098,132 ⁽²⁾	D	
Common Units	05/08/2006		S	1,843 ⁽³⁾ D \$ 26.42	3,096,289 ⁽⁴⁾	D	
Common Units	05/08/2006		S	1,474 ⁽⁵⁾ D \$ 26.47	3,094,815 ⁽⁶⁾	D	
Common Units	05/08/2006		S	369 ⁽⁷⁾ D \$ 26.67	3,094,446	D	
Common Units	05/09/2006		S	1,290 ⁽⁸⁾ D \$ 26	3,093,156 ⁽⁹⁾	D	

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- (3) Reporting Person was actually allocated 1843.0435 common units at \$26.42 (out of total 4239 common units sold in four transactions on 5/8/06 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting Person would have been 3,096,289.0435
- (5) Reporting Person was actually allocated 1474.4348 common units at \$26.47 (out of total 4239 common units sold in four transactions on 5/8/06 as reported herein)
- (6) After allocation in footnote 5, common units owned by the Reporting Person would have been 3,094,814.6087
- (7) Reporting Person was actually allocated 368.6087 common units at \$26.67 (out of total 4239 common units sold in four transactions on 5/8/06 as reported herein)
- (8) Reporting Person was actually allocated 1290.0588 common units at \$26.00 (out of total 3133 common units sold in two transactions on 5/9/06 as reported herein)
- (9) After allocation in footnote 8, common units owned by the Reporting Person would have been 3,093,155.9412
- (10) Reporting Person was actually allocated 1842.9412 common units at \$26.40 (out of total 3133 common units sold in two transactions on 5/9/06 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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