

Edgar Filing: LUCE III THOMAS W - Form 4

LUCE III THOMAS W
 Form 4
 December 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas W. Luce III
 5950 Berkshire Lane, Suite 1060
 TX, Dallas 75201-4685
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 11/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|---------|--|
| | | | Amount | A/D | Price | |
| Common Stock | 11/20/2001 | M | 51800 | A | \$2.072 | |
| Common Stock | 11/20/2001 | S | 51800 | D | \$26.77 | 0 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call or Other Feature of Underlying Securities |
|---------------------------------|--|---------------------|---------|--|--|--|--|
|---------------------------------|--|---------------------|---------|--|--|--|--|

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|----------------------------|-----|-----------|--|----------|---|--|-------|--|---|--|---|--|-----------|--|--------------|--|-------|--|-----|
| Nonqualified Stock Options | Opt | \$2.072 | | 11/20/01 | M | | 51800 | | D | | 1 | | 8/29/06 | | Common Stock | | 51800 | | N/A |
| ----- | | | | | | | | | | | | | | | | | | | |
| Nonqualified Stock Options | Opt | \$9.26 | | | | | | | | | 2 | | 7/18/07 | | Common Stock | | | | |
| ----- | | | | | | | | | | | | | | | | | | | |
| Nonqualified Stock Options | Opt | \$28.899 | | | | | | | | | 3 | | 7/17/08 | | Common Stock | | | | |
| ----- | | | | | | | | | | | | | | | | | | | |
| Nonqualified Stock Options | Opt | \$43.91 | | | | | | | | | 4 | | 7/16/09 | | Common Stock | | | | |
| ----- | | | | | | | | | | | | | | | | | | | |
| Nonqualified Stock Options | Opt | \$52.1563 | | | | | | | | | 5 | | 7/20/2010 | | Common Stock | | | | |
| ----- | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 80,933 shares currently exercisable and 39,778 shares on 7/18/2002.
3. Exercisable in accordance with the following schedule: 15,657 shares currently exercisable and 5,219 shares on 7/17/02 and 5,220 shares on 7/17/03.
4. Exercisable according to the following schedule: 3,590 shares on 7/16/00, 3,592 shares on 7/16/01, 7/16/03 and 7/16/05 and 3,591 shares on 7/16/02.
5. Exercisable in accordance with the following schedule: 3,719 shares on 7/20 of 2001 and 2003, 3,720 shares 7/20 of 2002 and 2004 and 3,721 shares on 7/20/2005.