

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 July 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 615 J.B. HUNT CORPORATE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/18/2008

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  10% Owner  
 \_\_\_\_ Other (specify below) President, ICS

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/18/2008		M			3,800	A	\$ 6.55	5,400	D	
Common Stock	07/18/2008		M			4,000	A	\$ 5.97	9,400	D	
Common Stock	07/18/2008		M			1,200	A	\$ 12.2	10,600	D	
Common Stock	07/18/2008		M			1,200	A	\$ 3.28	11,800	D	
Common Stock	07/18/2008		M			3,000	A	\$ 4.68	14,800	D	

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Common Stock	07/18/2008	M	2,000	A	\$ 3.47	16,800	D	
Common Stock	07/18/2008	S	3,800	D	\$ 36.7081	13,000	D	
Common Stock	07/18/2008	S	4,000	D	\$ 36.7081	9,000	D	
Common Stock	07/18/2008	S	1,200	D	\$ 36.7081	7,800	D	
Common Stock	07/18/2008	S	1,200	D	\$ 36.7081	6,600	D	
Common Stock	07/18/2008	S	3,000	D	\$ 36.7081	3,600	D	
Common Stock	07/18/2008	S	2,000	D	\$ 36.7081	1,600	D	
Common Stock						801	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Right to Buy Stock Option	\$ 6.55	07/18/2008		M	3,800	06/01/2003 11/26/2013	Common Stock	3,800
Right to Buy Stock Option	\$ 5.97	07/18/2008		M	4,000	06/01/2003 07/19/2013	Common Stock	4,000

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Right to Buy Stock Option	\$ 12.2	07/18/2008	M	1,200	06/01/2004	10/23/2014	Common Stock	1,200
Right to Buy Stock Option	\$ 3.28	07/18/2008	M	1,200	06/01/2000	11/26/2010	Common Stock	1,200
Right to Buy Stock Option	\$ 4.68	07/18/2008	M	3,000	06/01/2002	07/09/2012	Common Stock	3,000
Right to Buy Stock Option	\$ 3.47	07/18/2008	M	2,000	06/01/2002	11/02/2012	Common Stock	2,000
Right to Buy Stock Option	\$ 6.55				06/01/2003	11/26/2013	Common Stock	4,800
Right to Buy Stock Option	\$ 12.2				06/01/2004	10/23/2014	Common Stock	5,000
Right to Buy Stock Option	\$ 3.47				06/01/2002	11/02/2012	Common Stock	8,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				President, ICS

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mrs. Simpson 07/21/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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