

Gulledge Michael R  
 Form 4  
 November 20, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gulledge Michael R

2. Issuer Name and Ticker or Trading Symbol  
 LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice-President-Publishing

C/O LEE ENTERPRISES, INCORPORATED, 201 N. HARRISON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DAVENPORT, IA 52801-1939

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/18/2008		F	876 D \$ 1.52	28,075 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.94	11/14/2000		A	2,250	11/14/2001 <sup>(2)</sup>	11/14/2010	Common Stock	2,250
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A	3,000	11/14/2002 <sup>(2)</sup>	11/14/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	3,500	11/13/2003 <sup>(2)</sup>	11/13/2012	Common Stock	3,500
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	3,600	11/12/2004 <sup>(2)</sup>	11/12/2013	Common Stock	3,600
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	3,420	11/19/2005 <sup>(2)</sup>	11/19/2014	Common Stock	3,420
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A	4,630	11/18/2006 <sup>(2)</sup>	11/18/2015	Common Stock	4,630
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	10,410	11/14/2007 <sup>(2)</sup>	11/14/2016	Common Stock	10,410

