MAGIC SOFTWARE ENTERPRISES LTD
Form 6-K
December 02, 2003

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2003

MAGIC SOFTWARE ENTERPRISES LTD.

(Name of Registrant)

5 HaPlada Street, Or-Yehuda, Israel 60218

(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F [x]   Form 40-F [-]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): [-]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): [-]

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes [-]   No [x]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82 -

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Contact:

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Vice President, Worldwide Marketing

Magic Software Enterprises Ltd.

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Magic Software and TER S.R.L. Announce Government Integration and Development Project Valued at Over $1 Million

Companies To Provide Small Businesses in Italy with More Efficient and Lower Cost Accounting and Consultancy Services Through Integrated Enterprise Portal

Irvine, California (December 2, 2003) - Magic Software Enterprises (Nasdaq: MGIC), a leading provider of state-of-the-art business integration and development technology, and TER S.r.l., a development and integration service provider in Southern Italy, announced today the signing of a major government integration and development project valued at over $1 million.

TER S.r.l. will use Magic Software s iBOLT (www.magicsoftware.com/ibolt) and eDeveloper (www.magicsoftware.com/edeveloper) business integration and application development technologies to provide small businesses in Italy with an online enterprise portal that will offer them personalized accounting, CRM and management tools and applications, in an ASP model.

The project is being implemented in conjunction with a government owned company, which manages grants and projects for the Italian government and is funded by a special grant from the European Union. The project was approved following an extensive screening process and technology evaluation.

  This deal is another example of the growing acceptance of our iBOLT and eDeveloper technology in the market,   said Menachem Hasfari, CEO of Magic Software.   We look forward to working with our Italian partner TER S.r.l. to provide small businesses in Italy with a cost efficient means to grow their businesses and reduce operational expenses.

About Magic Software Enterprises

Magic Software Enterprises, a subsidiary of Formula Systems (Nasdaq: FORTY), develops, markets and supports software development, deployment and integration technology that enables enterprises to accelerate the process of building and deploying applications that can be rapidly customized and integrated with existing systems. Magic technology, applications and professional services are available through a global network of subsidiaries, distributors and Magic solutions partners in approximately 50 countries. The Company's North American headquarters are located at 17310 Redhill Avenue #270, Irvine, CA 92614-5637, telephone (800) 345-6244, (949) 250-1718, fax (949) 250-7404, http://www.magicsoftware.com/.

Formula Systems is an international information technology company principally engaged, through its subsidiaries and affiliates, in providing software consulting services, developing proprietary software products and producing computer-based solutions.

Except for the historical information contained herein, the matters discussed in this news release include forward-looking statements that may involve a number of risks and uncertainties. Actual results may vary significantly based upon a number of factors including, but not limited to, risks in product and technology development, market acceptance of new products and continuing product conditions, both here and abroad, release and sales of new products by strategic resellers and customers, and other risk factors detailed in the Company s most recent annual report and other filings with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAGIC SOFTWARE ENTERPRISES LTD.

(Registrant)

By /s/ Menachem Hasfari

Menachem Hasfari

Chief Executive Officer

Date: 2 December 2003