

Price Jeffrey A
Form 4
October 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Price Jeffrey A

(Last) (First) (Middle)
C/O 3PAR INC., 4209
TECHNOLOGY DRIVE
(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3PAR Inc. [PAR]

3. Date of Earliest Transaction
(Month/Day/Year)
09/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CTO, System Design

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
|-----------------------------|------------------------------|------------------|------------|--|------|---|---------|-----|------------------|-----------------|--------------|----------------------|
| Right to Buy (Common Stock) | \$ 9.89 | 09/27/2010 | 09/27/2010 | D | | | 35,000 | | 05/12/2011 | 05/12/2020 | Common Stock | 35,000 |
| Right to Buy (Common Stock) | \$ 9.36 | 09/27/2010 | 09/27/2010 | D | | | 50,000 | | 06/01/2010 | 06/01/2019 | Common Stock | 50,000 |
| Right to Buy (Common Stock) | \$ 8.96 | 09/27/2010 | 09/27/2010 | D | | | 50,000 | | 08/05/2009 | 08/05/2018 | Common Stock | 50,000 |
| Right to Buy (Common Stock) | \$ 7.08 | 09/27/2010 | 09/27/2010 | D | | | 125,000 | | 01/26/2008 | 01/26/2017 | Common Stock | 125,000 |
| Right to Buy (Common Stock) | \$ 0.46 | 09/27/2010 | 09/27/2010 | D | | | 205,957 | | 04/01/2006 | 04/01/2015 | Common Stock | 205,957 |
| Restricted Stock Unit | \$ 0.001 ⁽⁶⁾ | 09/27/2010 | 09/27/2010 | D | | | 20,000 | | 05/12/2011 | 05/12/2014 | Common Stock | 20,000 |
| Restricted Stock Unit | \$ 0.001 ⁽⁶⁾ | 09/27/2010 | 09/27/2010 | D | | | 18,750 | | 06/01/2010 | 06/01/2013 | Common Stock | 18,750 |
| Restricted Stock Unit | \$ 0.001 ⁽⁶⁾ | 09/27/2010 | 09/27/2010 | D | | | 20,000 | | 07/21/2012 | 07/21/2012 | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Price Jeffrey A C/O 3PAR INC. 4209 TECHNOLOGY DRIVE FREMONT, CA 94538 | X | | CTO, System Design | |

Signatures

/s/ Ricardo E. Velez, Atty-in-Fact for Jeffrey A.
Price

09/30/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of a merger agreement between the issuer, Hewlett-Packard Company ("HP") and Rio Acquisition Corporation (the
(1) "Merger"), this option was assumed and exchanged for an option to purchase 29,117 shares of HP common stock at an exercise price per share of \$11.89.

Pursuant to the terms of the Merger, 12,500 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 31,197 shares of HP common stock at an exercise price per share of \$11.26.

Pursuant to the terms of the Merger, 25,000 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 20,798 shares of HP common stock at an exercise price per share of \$10.78.

Pursuant to the terms of the Merger, 111,979 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 10,832 shares of HP common stock at an exercise price per share of \$8.52.

(5) Pursuant to the terms of the Merger, this option was not assumed by HP and was cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option.

(6) Represents par value of Issuer's common stock.

(7) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 16,638 shares of HP common stock.

(8) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 15,598 shares of HP common stock.

(9) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 16,638 shares of HP common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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