

KIMBERLY CLARK CORP
Form FWP
July 26, 2007

Filed Pursuant to Rule 433

Registration No. 333-144828

Kimberly-Clark Corporation

\$450,000,000 Floating Rate Notes due July 30, 2010

\$950,000,000 6.125% Notes due August 1, 2017

\$700,000,000 6.625% Notes due August 1, 2037

PRICING TERM SHEET

Dated July 25, 2007

Floating Rate Notes due July 30, 2010

Issuer:	Kimberly-Clark Corporation
Security Type:	Senior Notes
Offering Format:	SEC Registered
Principal Amount:	\$450,000,000
Maturity Date:	July 30, 2010
Reference Benchmark: Spread to Reference	3-month LIBOR (Reuters LIBOR01)
Benchmark:	10 bps
Interest Payment Dates:	Quarterly on the last day of January, April, July and October, commencing October 31, 2007
Price to Public:	100% of the principal amount
Redemption:	The notes will not be redeemable prior to maturity.
Change of Control:	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control

Edgar Filing: KIMBERLY CLARK CORP - Form FWP

Repurchase Event.

Expected Settlement Date: July 30, 2007

CUSIP: 494368 BA0

Anticipated Ratings: A2 (Stable) by Moody's Investors Service, Inc.
A+ (Negative Outlook) by Standard & Poor's Ratings
Services
A (Stable) by Fitch Ratings Ltd.

Joint Book-Running Managers: Citigroup Global Markets Inc.
Lehman Brothers Inc.
J.P. Morgan Securities Inc.

Co-Managers: Goldman, Sachs & Co.
Morgan Stanley & Co. Incorporated
Barclays Capital Inc.
HSBC Securities (USA) Inc.
Merrill Lynch, Pierce, Fenner & Smith Incorporated
UBS Securities LLC

6.125% Notes due August 1, 2017

Issuer:	Kimberly-Clark Corporation
Security Type:	Senior Notes
Offering Format:	SEC Registered
Principal Amount:	\$950,000,000
Maturity Date:	August 1, 2017
Coupon:	6.125%
Interest Payment Dates:	Semi-annually on the first day of February and August, commencing February 1, 2008
Price to Public:	99.697% of the principal amount
Benchmark Treasury:	4.500% due May 15, 2017
Benchmark Treasury Yield:	4.896%
Spread to Benchmark Treasury:	127 bps
Yield to Maturity:	6.166%
Optional Redemption:	The notes will be redeemable, at the option of Kimberly-Clark Corporation, at any time, in whole or in part, at a redemption price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted, on a semi-annual basis, at the applicable treasury rate plus 25 basis points, plus, in each case, accrued interest to the date of redemption.
Change of Control:	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control Repurchase Event.
Expected Settlement Date:	July 30, 2007

Edgar Filing: KIMBERLY CLARK CORP - Form FWP

CUSIP:

494368 BB8

Anticipated Ratings:

A2 (Stable) by Moody's Investors Service, Inc. A+ (Negative Outlook) by Standard & Poor's Ratings Services

A (Stable) by Fitch Ratings Ltd.

Joint Book-Running Managers:

Citigroup Global Markets Inc.

Lehman Brothers Inc.

J.P. Morgan Securities Inc.

Co-Managers:

Goldman, Sachs & Co.

Morgan Stanley & Co. Incorporated

Barclays Capital Inc.

HSBC Securities (USA) Inc.

Merrill Lynch, Pierce, Fenner & Smith Incorporated

UBS Securities LLC

6.625% Notes due August 1, 2037

Issuer:	Kimberly-Clark Corporation
Security Type:	Senior Notes
Offering Format:	SEC Registered
Principal Amount:	\$700,000,000
Maturity Date:	August 1, 2037
Coupon:	6.625%
Interest Payment Dates:	Semi-annually on the first day of February and August, commencing February 1, 2008
Price to Public:	98.946% of the principal amount
Benchmark Treasury:	4.500% due February 15, 2036
Benchmark Treasury Yield:	5.037%
Spread to Benchmark Treasury:	167 bps
Yield to Maturity:	6.707%
Optional Redemption:	The notes will be redeemable, at the option of Kimberly-Clark Corporation, at any time, in whole or in part, at a redemption price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted, on a semi-annual basis, at the applicable treasury rate plus 30 basis points, plus, in each case, accrued interest to the date of redemption.
Change of Control:	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control Repurchase Event.
Expected Settlement Date:	July 30, 2007

CUSIP: 494368 BC6

Anticipated Ratings: A2 (Stable) by Moody's Investors Service, Inc.
A+ (Negative Outlook) by Standard & Poor's Ratings Services
A (Stable) by Fitch Ratings Ltd.

Joint Book-Running Managers: Citigroup Global Markets Inc.
Lehman Brothers Inc.
J.P. Morgan Securities Inc.

Co-Managers: Goldman, Sachs & Co.
Morgan Stanley & Co. Incorporated
Barclays Capital Inc.
HSBC Securities (USA) Inc.
Merrill Lynch, Pierce, Fenner & Smith Incorporated
UBS Securities LLC

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (No. 333-144828) (including a prospectus and a preliminary prospectus supplement) with the U.S. Securities and Exchange Commission (the SEC) for the offering to which this communication relates. Before you invest, you should read each of these documents and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407, Lehman Brothers Inc. toll-free at 1-888-603-5847 or J.P. Morgan Securities Inc. collect at 1-212-834-4533.