

Malibu Boats, Inc.  
Form 4  
May 13, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Black Canyon Investments, L.P.

(Last) (First) (Middle)

2000 AVENUE OF THE STARS,  
11TH FLOOR

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Malibu Boats, Inc. [MBUU]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/13/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	05/13/2014		J <sup>(1)</sup>	1	D	0	0
Class B Common Stock						1	I
Class B Common Stock						1	I
Class B Common Stock						1	I

See Footnote (2)

See Footnote (3)

See Footnote

Stock

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Units of Malibu Boats Holdings, LLC	(5)	05/13/2014		J(1)	626,763		(5)	(5)	Class A Common Stock	626,763
Units of Malibu Boats Holdings, LLC	(5)						(5)	(5)	Class A Common Stock	(5)
Units of Malibu Boats Holdings, LLC	(5)						(5)	(5)	Class A Common Stock	(5)
Units of Malibu Boats Holdings, LLC	(5)						(5)	(5)	Class A Common Stock	(5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Black Canyon Investments, L.P.	X	X		

2000 AVENUE OF THE STARS, 11TH FLOOR  
LOS ANGELES, CA 90067

Black Canyon Investments LLC  
2000 AVENUE OF THE STARS, 11TH FLOOR X X  
LOS ANGELES, CA 90067

Black Canyon Capital LLC  
2000 AVENUE OF THE STARS, 11TH FLOOR X X  
LOS ANGELES, CA 90067

Hooks Michael K.  
2000 AVENUE OF THE STARS, 11TH FLOOR X X  
LOS ANGELES, CA 90067

Lanigan Mark W.  
2000 AVENUE OF THE STARS, 11TH FLOOR X X  
LOS ANGELES, CA 90067

## Signatures

BLACK CANYON INVESTMENTS L.P., By: Black Canyon Investments LLC, its general partner, By: Black Canyon Capital LLC, a managing member, /s/ Wayne Wilson as attorney-in-fact 05/13/2014

\_\_Signature of Reporting Person Date

BLACK CANYON INVESTMENTS LLC, By: Black Canyon Capital LLC, a managing member, /s/ Wayne Wilson as attorney-in-fact 05/13/2014

\_\_Signature of Reporting Person Date

BLACK CANYON CAPITAL LLC, /s/ Wayne Wilson as attorney-in-fact 05/13/2014

\_\_Signature of Reporting Person Date

MICHAEL K. HOOKS, /s/ Wayne Wilson as attorney-in-fact 05/13/2014

\_\_Signature of Reporting Person Date

MARK W. LANIGAN, /s/ Wayne Wilson as attorney-in-fact 05/13/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Black Canyon Investments L.P. ("BC Investments") transferred all its directly held Units in Malibu Boats Holdings, LLC (the "LLC Units") through a pro rata distribution to each of its partners. BC Investments had been issued for nominal consideration, one share of the
- (1) Issuer's Class B Common Stock, each of which provides its owner with no economic rights but entitles the holder to one vote on matters presented to stockholders of the Issuer for each LLC Unit held by such holder. Upon such transfer of all the LLC Units, BC Investments no longer directly holds a share of Class B Common Stock.
  - (2) The amount shown represents the beneficial ownership of Issuer's Class B Common Stock and LLC Units, as applicable, owned by Black Canyon Direct Investment Fund L.P.
  - (3) The amount shown represents the beneficial ownership of Issuer's Class B Common Stock and LLC Units, as applicable, owned by Canyon Value Realization Fund, L.P.

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- (4) The amount shown represents the beneficial ownership of Issuer's Class B Common Stock and LLC Units, as applicable, owned by Loudon Partners, LLC.
- Pursuant to the terms of an exchange agreement, the holder of the LLC Units has a right to exchange the LLC Units for shares of the Issuer's Class A Common Stock on a one-for-one basis, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications, or at the Issuer's option, other than in the event of a change in control, for a cash payment equal to the market value of the Class A Common Stock. The LLC Units have no expiration date.
- (5)

### **Remarks:**

See Exhibit 99 for the relationship among the reporting persons identified herein.

### Exhibit List:

#### Exhibit 99

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.