

PARK ELECTROCHEMICAL CORP  
 Form 4  
 July 19, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GILHULEY STEPHEN E**

2. Issuer Name and Ticker or Trading Symbol  
**PARK ELECTROCHEMICAL CORP [PKE]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**48 SOUTH SERVICE ROAD SUITE 300**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/17/2013**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec VP and Secretary**

**MELVILLE, NY 11747**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	07/17/2013		M		7,500	A	\$ 19.95
Common Stock <sup>(1)</sup>	07/18/2013		S		7,500	D	\$ 26.67

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Right to buy option <sup>(2)</sup>	\$ 19.95	07/17/2013		M	7,500	07/24/2004 07/24/2013	Common Stock	7,500
Right to buy option <sup>(2)</sup>	\$ 23					07/08/2005 07/08/2014	Common Stock	7,500
Right to buy option <sup>(2)</sup>	\$ 24.56					08/24/2006 08/24/2015	Common Stock	12,500
Right to buy option <sup>(2)</sup>	\$ 25.35					08/03/2007 08/03/2016	Common Stock	14,000
Right to buy option <sup>(2)</sup>	\$ 30.28					08/15/2008 08/15/2017	Common Stock	14,000
Right to buy option <sup>(2)</sup>	\$ 27.1					08/26/2009 08/26/2018	Common Stock	10,000
Right to buy option <sup>(2)</sup>	\$ 24.94					10/14/2010 10/14/2019	Common Stock	8,000
Right to buy option <sup>(2)</sup>	\$ 22.19					10/05/2012 10/05/2021	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 25.98					09/04/2013 09/04/2022	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

GILHULEY STEPHEN E  
48 SOUTH SERVICE ROAD SUITE 300  
MELVILLE, NY 11747

Exec VP and Secretary

## Signatures

Stephen E.  
Gilhuley

07/19/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average selling price per share. Shares were sold in 84 transactions at prices ranging from \$26.50 per share to \$26.90 per share.
- (2) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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