KERYX BIOPHARMACEUTICALS INC

Form SC 13G March 14, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934

KERYX BIOPHARMACEUTICALS, INC. (Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 (Title of Class of Securities)

492515101 (CUSIP Number)

March 5, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

CUSIP No. 492515101

| (1) | NAME OF REP S.S. OR I.R Davidson Ke | .S. IDENT | IFICATION NO. OF ABOVE PERSON | | |
|------------|---|------------|---|----|--|
| (2) | (a) (b) | [] [X] | | | |
| (3) | SEC USE ONL | | | | |
| (4) | CITIZENSHIP | OR PLACE | OF ORGANIZATION w York | | |
| NUM SHA | | (5) | SOLE VOTING POWER 0 | | |
| | EFICIALLY ED BY | (6) | SHARED VOTING POWER 77,422 | | |
| EAC: | H ORTING | (7) | SOLE DISPOSITIVE POWER 0 | | |
| PER | SON WITH | (8) | SHARED DISPOSITIVE POWER 77,422 | | |
| | , , | | AMOUNT BENEFICIALLY OWNED PORTING PERSON 77,422 | | |
| | | | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] | |
| | (11) P | ERCENT OF | CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.2% | | |
| | (12) T | YPE OF RE | PORTING PERSON PN | | |
| | | | | | |

Schedule 13G

CUSIP No. 492515101

._____

(1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Davidson Kempner Institutional Partners, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

PAGE 3 OF 44

| | | | | | | | (a) (b) | [] [X] |
|------|--------------------|---------|-------------------------|-----------------------------------|---------------|-------|------------|------------|
| (3) | SEC USE C | NLY | | | | | | |
| (4) | CITIZENS | | CE OF ORGAN elaware | IZATION | | | | |
| NUM | BER OF | (5) | SOLE V | OTING POWER | | | | |
| SHA | RES | | | | | | | |
| | EFICIALLY ED BY | (6) | SHARED | VOTING POWER 204,116 | | | | |
| EAC: | H ORTING | (7) | SOLE D | ISPOSITIVE PO 0 | WER | | | |
| PER | SON WITH | (8) | SHARED | DISPOSITIVE 204,116 | POWER | | | |
| | (9) | | E AMOUNT BE | NEFICIALLY OW ERSON 204,116 | NED | | | |
| | (10) | | | GREGATE AMOUN CERTAIN SHAR | | [] | | |
| | (11) | PERCENT | OF CLASS RE | PRESENTED BY | AMOUNT IN ROW | √ (9) | | |
| | (12) | TYPE OF | REPORTING P | ERSON PN | | | | |
| | edule 13G | .515101 | | | | | | |
| CUS | IP No. 492 | 515101 | | | | | PAGE 4 | OF 44 |
| (1) | | | NTIFICATION | NO. OF ABOVE | PERSON | | | |
| (2) | | | | A MEMBER OF A | GROUP | | (a) (b) | [] [X] |
| (3) | SEC USE C | | | | | | | |
| (4) | CITIZENS | | CE OF ORGAN New York | IZATION | | | | |
| | | | | | | | | |

| NUMBER OF | (5) | SOLE VOTING POWER | |
|----------------------------|-------------|--|--------------------|
| SHARES | | 0 | |
| BENEFICIALLY | | | |
| OWNED BY | | 14,188 | |
| EACH | | | |
| REPORTING | | | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 14,188 | |
| | BY EACH RE | AMOUNT BENEFICIALLY OWNED CPORTING PERSON 14,188 | |
| | CHECK BOX | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| (11) | | CLASS REPRESENTED IN ROW (9) 0.0% | |
| (12) | TYPE OF RE | PORTING PERSON PN | |
| Schedule 13G CUSIP No. 492 | 515101 | | PAGE 5 OF 44 |
| CUSIP NO. 492 | 313101 | | PAGE 3 OF 44 |
| | .R.S. IDENT | CRSON CIFICATION NO. OF ABOVE PERSON Cernational, Ltd. | |
| | | E BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE O | | | · |
| (4) CITIZENSH | | OF ORGANIZATION tish Virgin Islands | |
| NUMBER OF | (5) | SOLE VOTING POWER 0 | |

| BENEFICIALLY | (6) | SHARED VO | | | | |
|--------------|---------------------------|-----------------------------|-----------------------------|-----|------------|------------|
| OWNED BY | - | | 388,632 | | | |
| EACH | (7) | SOLE DISP | OSITIVE POWER | | | |
| REPORTING | | | 0 | | | |
| PERSON WITH | (8) | SHARED DI | SPOSITIVE POWER 388,632 | | | |
| , , | AGGREGATE A | PORTING PERS | 388,632 | | | |
| |) CHECK BOX I | IF THE AGGRE EXCLUDES CE | GATE AMOUNT RTAIN SHARES | [] | | |
| (11 |) PERCENT OF BY AMOUNT | CLASS REPRE | SENTED | | | |
| (12 |) TYPE OF REI | | ЭN СО | | | |
| CUSIP No. 49 | 2515101 | | | | PAGE 6 | OF 44 |
| S.S. OR | | | . OF ABOVE PERSON | | | |
| Serena L | | | | | | |
| (2) CHECK TH | | | EMBER OF A GROUP | | (a) (b) | [] [X] |
| (3) SEC USE | | | | | | |
| (4) CITIZENS | HIP OR PLACE | OF ORGANIZA an Islands | | | | |
| NUMBER OF | (5) | SOLE VOTI | NG POWER | | | |
| BENEFICIALLY | (6) | SHARED VO | FING POWER 5,407 | | | |
| EACH | (7) | COLE DICE | OSITIVE POWER | | | |

0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,407 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) ______ (12) TYPE OF REPORTING PERSON Schedule 13G CUSIP No. 492515101 PAGE 7 OF 44 ______ (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Davidson Kempner Healthcare Fund LP _____ (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER SHARES BENEFICIALLY (6) SHARED VOTING POWER 781,599 OWNED BY (7) SOLE DISPOSITIVE POWER EACH 0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER

| (9) | AGGREGATE BY EACH RE | | EFICIALLY OWNI RSON 781,599 | ED | | | | |
|--|---|--|---|-------|---|------|-----|-------------|
| (10 | | | REGATE AMOUNT CERTAIN SHARES | 5 | [|] | | |
| (11 |) PERCENT OF BY AMOUNT | | RESENTED | | | | | |
| (12 |) TYPE OF RE | PORTING PE | RSON PN | | | | | |
| | | | | | | | | |
| Schedule 13G | | | | | | | | |
| CUSIP No. 49 | 2515101 | | | | | PAGE | 8 0 | F 44 |
| | | | | | | | | |
| S.S. OR | | IFICATION | NO. OF ABOVE I | | | | | |
| S.S. OR Davidson | I.R.S. IDENT Kempner Hea | IFICATION : lthcare In | | | | |] |] x] |
| S.S. OR Davidson | I.R.S. IDENT Kempner HeaE APPROPRIAT | IFICATION : lthcare In | ternational Lt | | | | | |
| S.S. OR Davidson (2) CHECK TH (3) SEC USE (4) CITIZENS | I.R.S. IDENT Kempner HeaE APPROPRIAT | IFICATION lthcare In E BOX IF A OF ORGANI | ternational Lt | | | | | |
| S.S. OR Davidson (2) CHECK TH (3) SEC USE (4) CITIZENS | I.R.S. IDENT Kempner HeaE APPROPRIAT ONLY HIP OR PLACE Cay | IFICATION lthcare In E BOX IF A OF ORGANI man Island | ternational Lt | | | | | |
| S.S. OR Davidson (2) CHECK TH (3) SEC USE (4) CITIZENS NUMBER OF | I.R.S. IDENT Kempner HeaE APPROPRIAT ONLY HIP OR PLACE Cay (5) | IFICATION lthcare In E BOX IF A OF ORGANI man Island SOLE VO | ternational Lt | | | | | |
| S.S. OR Davidson (2) CHECK TH (3) SEC USE (4) CITIZENS NUMBER OF SHARES BENEFICIALLY | I.R.S. IDENT Kempner Hea E APPROPRIAT ONLY HIP OR PLACE Cay (5) (6) | IFICATION lthcare InE BOX IF AOF ORGANI man IslandSOLE VO | ternational Lt MEMBER OF A (ZATION S TING POWER 0 | GROUP | | | | |

1,205,533

BY EACH REPORTING PERSON

| , , | | | GREGATE AMOUNT CERTAIN SHARES | [] | | |
|---|-----------|------------------------|----------------------------------|-----|------------|------------|
| | | F CLASS REE | | | | |
| (12) T | YPE OF RI | EPORTING PE | ERSON CO | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Schedule 13G | | | | | | |
| CUSIP No. 49251 | 5101 | | | Р | AGE 9 | OF 44 |
| (1) NAME OF REP S.S. OR I.R MHD Managem | .S. IDEN | | NO. OF ABOVE PERSON | | | |
| (2) CHECK THE A | PPROPRIA: | TE BOX IF A | A MEMBER OF A GROUP | | (a) (b) | [] [X] |
| (3) SEC USE ONL | Υ | | | | | |
| (4) CITIZENSHIP | | E OF ORGANI ew York | IZATION | | | |
| NUMBER OF | (5) | SOLE VO | OTING POWER | | | |
| BENEFICIALLY OWNED BY | (6) | SHARED | VOTING POWER 77,422 | | | |
| EACH | (7) | SOLE DI | ISPOSITIVE POWER | | | |
| REPORTING | | | 0 | | | |
| PERSON WITH | (8) | SHARED | DISPOSITIVE POWER 77,422 | | | |
| | | AMOUNT BEN | 77,422 | | | |
| , , | | | GREGATE AMOUNT CERTAIN SHARES | | [] | |

| (11) | PERCENT OF | CLASS REPRESENTED BY AMOUNT IN 0.2% | ROW (9) |
|-------------------|-------------------------|--|--------------------|
| (12) | TYPE OF REI | PORTING PERSON PN | |
| | | | |
| Schedule 13G | | | |
| CUSIP No. 492 | 515101 | | PAGE 10 OF 44 |
| | | FICATION NO. OF ABOVE PERSON | |
| (2) CHECK THE | APPROPRIATI | BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE O | NLY | | |
| (4) CITIZENSH | IP OR PLACE New Y | OF ORGANIZATION | |
| NUMBER OF | (5) | SOLE VOTING POWER | |
| BENEFICIALLY | (6) | SHARED VOTING POWER 204,116 | |
| EACH REPORTING | (7) | SOLE DISPOSITIVE POWER | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 204,116 | |
| (9) | | AMOUNT BENEFICIALLY OWNED PORTING PERSON 204,116 | |
| (10) | | F THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| (11) | PERCENT OF BY AMOUNT | CLASS REPRESENTED IN ROW (9) 0.5% | |
| (12) | TYPE OF REI | PORTING PERSON | |

| Schedule 13G | | | | | |
|-----------------------|--|--------------------|--|--|--|
| CUSIP No. 49251 | CUSIP No. 492515101 | | | | |
| | | | | | |
| Davidson Ke | PORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON empner International Advisors, L.L.C. | | | | |
| | APPROPRIATE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] | | | |
| (3) SEC USE ONI | Y | | | | |
| (4) CITIZENSHIE | P OR PLACE OF ORGANIZATION Delaware | | | | |
| NUMBER OF | (5) SOLE VOTING POWER 0 | | | | |
| SHARES | | | | | |
| BENEFICIALLY OWNED BY | (6) SHARED VOTING POWER 394,039 | | | | |
| EACH | (7) SOLE DISPOSITIVE POWER 0 | | | | |
| REPORTING | | | | | |
| PERSON WITH | (8) SHARED DISPOSITIVE POWER 394,039 | | | | |
| E | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 394,039 | | | | |
| (10) | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | [] | | | |
| | PERCENT OF CLASS REPRESENTED 3Y AMOUNT IN ROW (9) 0.9% | | | | |
| (12) | TYPE OF REPORTING PERSON | | | | |

Schedule 13G

| CUSIP No. 4925 | 15101 | PAGE 12 OF 44 |
|-----------------------|--|--------------------|
| | PORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON LC | |
| (2) CHECK THE | APPROPRIATE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ON | LY | |
| (4) CITIZENSHI | P OR PLACE OF ORGANIZATION Delaware | |
| NUMBER OF | (5) SOLE VOTING POWER 0 | |
| BENEFICIALLY OWNED BY | (6) SHARED VOTING POWER 781,599 | |
| EACH | (7) SOLE DISPOSITIVE POWER 0 | |
| REPORTING PERSON WITH | (8) SHARED DISPOSITIVE POWER 781,599 | |
| | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 781,599 | |
| | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | [] |
| | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.8% | |
| (12) | TYPE OF REPORTING PERSON OO | |
| | | |
| Schedule 13G | | |
| CUSIP No. 4925 | 15101 | PAGE 13 OF 44 |

11

| (1) NAME OF REPORE S.S. OR I.R.S. DK Management | G. IDENTIFICATION NO. | OF ABOVE PERSON | |
|---|---|-----------------------|--------------------|
| (2) CHECK THE APP | PROPRIATE BOX IF A MEM | BER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ONLY | | | |
| (4) CITIZENSHIP (| DR PLACE OF ORGANIZATI | ON | |
| NUMBER OF | (5) SOLE VOTING | | |
| BENEFICIALLY OWNED BY | (6) SHARED VOTI | NG POWER 1,205,533 | |
| EACH REPORTING | (7) SOLE DISPOS | ITIVE POWER 0 | |
| PERSON WITH | (8) SHARED DISP | OSITIVE POWER | |
| | GREGATE AMOUNT BENEFIC EACH REPORTING PERSON | | |
| | CCK BOX IF THE AGGREGA | | [] |
| | RCENT OF CLASS REPRESE AMOUNT IN ROW (9) | NTED 2.8% | |
| (12) TYF | E OF REPORTING PERSON | PN | |
| | | | |
| Schedule 13G | | | |
| CUSIP No. 4925151 | .01 | | PAGE 14 OF 44 |
| (1) NAME OF REPOR | RTING PERSON . IDENTIFICATION NO. | OF ABOVE PERSON | |

DK Stillwater GP LLC

| (2) CHECK THE AF | PROPRIAT | TE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
|--|----------|---|--------------------|
| (3) SEC USE ONLY | | | |
| (4) CITIZENSHIP | | E OF ORGANIZATION elaware | |
| NUMBER OF | (5) | SOLE VOTING POWER 0 | |
| BENEFICIALLY OWNED BY | (6) | SHARED VOTING POWER 1,205,533 | |
| EACH REPORTING | (7) | SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 1,205,533 | |
| ` ' | | AMOUNT BENEFICIALLY OWNED EPORTING PERSON 1,205,533 | |
| | ROW (9) | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| | RCENT OF | F CLASS REPRESENTED IN ROW (9) 2.8% | |
| (12) TY | PE OF RE | EPORTING PERSON OO | |
| | | | |
| Schedule 13G | | | |
| CUSIP No. 492515 | 5101 | | PAGE 15 OF 4 |
| (1) NAME OF REPO S.S. OR I.R. Thomas L. Ke | S. IDENT | TIFICATION NO. OF ABOVE PERSON | |
| (2) CHECK THE AF | PROPRIAT | TE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ONLY | : | | |

| (4) CIT | IZENSHIP | | OF ORGANIZATION ed States | |
|--------------------------------------|-----------------------------------|----------|--|--------------------|
| | OF | (5) | SOLE VOTING POWER | |
| BENEFICIALLY (6) SHARED VOTING POWER | | | | |
| OWNED B | | (0) | 2,676,897 | |
| EACH | | (7) | SOLE DISPOSITIVE POWER | |
| REPORTI | NG | | | |
| PERSON | WITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
| | , , | | AMOUNT BENEFICIALLY OWNED PORTING PERSON 2,676,897 | |
| | | | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| | | | CLASS REPRESENTED IN ROW (9) 6.1% | |
| | (12) TY | PE OF RE | PORTING PERSON IN | |
| Schedul | e 13G | | | |
| CUSIP N | o. 492515 | 101 | | PAGE 16 OF 44 |
| S.S | E OF REPO OR I.R. vin H. Da | S. IDENT | IFICATION NO. OF ABOVE PERSON | |
| , , | | | E BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| | USE ONLY | | | |
| (4) CIT | IZENSHIP | OR PLACE | OF ORGANIZATION ted States | |

| NUMBER OF | (5) SOLE VOTING POWER 0 | |
|------------------------------|--|--------------------|
| SHARES BENEFICIALLY OWNED BY | (6) SHARED VOTING POWER 2,676,897 | |
| EACH REPORTING | (7) SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH | (8) SHARED DISPOSITIVE POWER 2,676,897 | |
| (9) | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,676,897 | |
| (10) | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | [] |
| (11) | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.1% | |
| (12) | TYPE OF REPORTING PERSON IN | |
| | | |
| Schedule 13G | | |
| CUSIP No. 4925 | 515101 | PAGE 17 OF 44 |
| | EPORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON Dowicz | |
| (2) CHECK THE | APPROPRIATE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ON | NTA | |
| (4) CITIZENSH | IP OR PLACE OF ORGANIZATION United States | |
| NUMBER OF | (5) SOLE VOTING POWER 0 | |

| BENEFICIALI | LY | (6) | SHARED VOTING POWER 2,676,897 | | | |
|-----------------------------|-------------|--------------------|---|-------|--------|------------|
| OWNED BY | | | | | | |
| EACH | | (7) | SOLE DISPOSITIVE POWE | R | | |
| REPORTING | | | | | | |
| PERSON WITH | | (8) | SHARED DISPOSITIVE PO 2,676,897 | WER | | |
| (9 |) AGO BY | GREGATE EACH RE | AMOUNT BENEFICIALLY OWNE PORTING PERSON 2,676,897 | D | | |
| (1 | LO) CHI | ECK BOX | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | | [] | |
| (1 | | | CLASS REPRESENTED IN ROW (9) 6.1% | | | |
| (1 | L2) TY | PE OF RE | PORTING PERSON IN | | | |
| Schedule 13 | | 101 | | | PAGE 1 | 8 OF 44 |
| | | | | | | |
| (1) NAME OF S.S. OF Scott E | R I.R. | S. IDENT | RSON IFICATION NO. OF ABOVE P | ERSON | | |
| | | | E BOX IF A MEMBER OF A G | | | [] [X] |
| (3) SEC USE | | | | | | |
| (4) CITIZEN | NSHIP (| OR PLACE | OF ORGANIZATION ted States | | | |
| NUMBER OF | | (5) | SOLE VOTING POWER | | | |
| BENEFICIALI | LY | (6) | SHARED VOTING POWER 2,676,897 | | | |

| OWNED BY | Y | | | |
|-------------------------------------|--------|--|---|--------------------|
| EACH | | (7) | SOLE DISPOSITIVE POWER | |
| REPORTIN | NG | | 0 | |
| PERSON V | VITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
| | (9) | | AMOUNT BENEFICIALLY OWNED PORTING PERSON 2,676,897 | |
| | (10) | | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| | (11) | | CLASS REPRESENTED IN ROW (9) 6.1% | |
| | (12) | TYPE OF RE | PORTING PERSON IN | |
| Schedule | | 515101 | | PAGE 19 OF 4 |
| COSIF IN | J. 4JZ | 313101 | | FAGE 19 OF 4. |
| S.S. | . OR I | EPORTING PE | | |
| (2) CHE | | .R.S. IDENT . Leffell | RSON IFICATION NO. OF ABOVE PERSON | |
| | CK THE | . Leffell | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC | | . Leffell APPROPRIAT | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP | (b) [X] |
| | USE O | . Leffell | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP | (b) [X] |
| (4) CIT | USE O | . Leffell | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP OF ORGANIZATION ted States | (b) [X] |
| (4) CIT: | USE O | APPROPRIAT NLY IP OR PLACE Uni (5) | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP OF ORGANIZATION ted States SOLE VOTING POWER 0 | (b) [X] |
| (4) CIT: | USE O | . Leffell | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP OF ORGANIZATION ted States SOLE VOTING POWER 0 | (b) [X] |
| (4) CIT: NUMBER (SHARES BENEFIC: | USE O | APPROPRIAT NLY IP OR PLACE Uni (5) | IFICATION NO. OF ABOVE PERSON E BOX IF A MEMBER OF A GROUP OF ORGANIZATION ted States SOLE VOTING POWER 0 SHARED VOTING POWER | (b) [X] |

| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
|--|------------|---|--------------------|
| (9) | | AMOUNT BENEFICIALLY OWNED EPORTING PERSON 2,676,897 | |
| (10) | | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| (11) | | F CLASS REPRESENTED IN ROW (9) 6.1% | |
| (12) | TYPE OF RE | EPORTING PERSON IN | |
| | | | |
| | | | |
| Schedule 13G | | | |
| CUSIP No. 4925 | 515101 | | PAGE 20 OF 44 |
| (1) NAME OF RI S.S. OR I Timothy I | .R.S. IDEN | ERSON FIFICATION NO. OF ABOVE PERSON | |
| (2) CHECK THE | APPROPRIAT | TE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ON | NLY | | |
| (4) CITIZENSH | | E OF ORGANIZATION nited Kingdom & United States | |
| NUMBER OF | (5) | SOLE VOTING POWER 0 | |
| BENEFICIALLY OWNED BY | (6) | SHARED VOTING POWER 2,676,897 | |
| EACH REPORTING | (7) | SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED

BY EACH REPORTING PERSON 2,676,897 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ______ (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.1% _____ (12) TYPE OF REPORTING PERSON TN ______ Schedule 13G CUSIP No. 492515101 PAGE 21 OF 44 ______ (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Robert J. Brivio, Jr. (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] ______ (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION United States NUMBER OF (5) SOLE VOTING POWER

| SHARES | | | |
|--------------|-----|---|--|
| BENEFICIALLY | (6) | SHARED VOTING POWER 2,676,897 | |
| OWNED BY | | | |
| EACH | (7) | SOLE DISPOSITIVE POWER | |
| REPORTING | | | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
| (- / | - | AMOUNT BENEFICIALLY OWNED EPORTING PERSON 2,676,897 | |
| | | | |

19

[]

| | | CLASS REPRESENTED | |
|---|------------|--|--------------------|
| В | Y AMOUNT | IN ROW (9) 6.1% | |
| (12) T | YPE OF RE | PORTING PERSON | |
| | | | |
| Schedule 13G | | | |
| CUSIP No. 49251 | 5101 | | PAGE 22 OF 44 |
| (1) NAME OF REP S.S. OR I.R Eric P. Eps | .S. IDENT | RSON IFICATION NO. OF ABOVE PERSON | |
| (2) CHECK THE A | PPROPRIAT | E BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ONL | Y | | |
| (4) CITIZENSHIP United Stat | | OF ORGANIZATION | |
| NUMBER OF | (5) | SOLE VOTING POWER 0 | |
| BENEFICIALLY OWNED BY | (6) | SHARED VOTING POWER 2,676,897 | |
| EACH REPORTING | (7) | SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH | (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
| В | SY EACH RE | AMOUNT BENEFICIALLY OWNED PORTING PERSON 2,676,897 | |
| (10) C | | IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES | [] |
| (11) P | ERCENT OF | CLASS REPRESENTED | |

BY AMOUNT IN ROW (9)

20

6.1%

(12) TYPE OF REPORTING PERSON ______ Schedule 13G CUSIP No. 492515101 PAGE 23 OF 44 (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Anthony A. Yoseloff (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] -----(3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION United States NUMBER OF (5) SOLE VOTING POWER 0 SHARES (6) SHARED VOTING POWER BENEFICIALLY 2,676,897 OWNED BY EACH (7) SOLE DISPOSITIVE POWER REPORTING (8) SHARED DISPOSITIVE POWER PERSON WITH 2,676,897 .____ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,676,897 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.1% (12) TYPE OF REPORTING PERSON

| Schedule 13G | | |
|--|--|--------------------|
| CUSIP No. 492515101 | | PAGE 24 OF 44 |
| | | |
| (1) NAME OF REPORTING S.S. OR I.R.S. IDE Avram Z. Friedman | PERSON NTIFICATION NO. OF ABOVE PERSON | |
| | ATE BOX IF A MEMBER OF A GROUP | (a) [] (b) [X] |
| (3) SEC USE ONLY | | |
| (4) CITIZENSHIP OR PLA | CE OF ORGANIZATION United States | |
| | SOLE VOTING POWER 0 | |
| BENEFICIALLY (6) | SHARED VOTING POWER 2,676,897 | |
| EACH (7) | SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH (8) | SHARED DISPOSITIVE POWER 2,676,897 | |
| , , | E AMOUNT BENEFICIALLY OWNED REPORTING PERSON 2,676,897 | |
| | X IF THE AGGREGATE AMOUNT 9) EXCLUDES CERTAIN SHARES | [] |
| | OF CLASS REPRESENTED T IN ROW (9) 6.1% | |
| (12) TYPE OF | REPORTING PERSON IN | |

Schedule 13G CUSIP No. 492515101 PAGE 25 OF 44 (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Conor Bastable (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] (3) SEC USE ONLY ______ (4) CITIZENSHIP OR PLACE OF ORGANIZATION United States ._____ NUMBER OF (5) SOLE VOTING POWER SHARES BENEFICIALLY (6) SHARED VOTING POWER 2,676,897 OWNED BY EACH (7) SOLE DISPOSITIVE POWER 0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 2,676,897 (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,676,897 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) (12) TYPE OF REPORTING PERSON

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ITEM 1(a). NAME OF ISSUER:

Keryx Biopharmaceuticals, Inc. (the "Company")

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

750 Lexington Avenue New York, New York 10022

ITEM 2(a). NAME OF PERSON FILING:

This Statement is filed by each of the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- (ii) Davidson Kempner Institutional Partners, L.P., a Delaware limited partnership ("DKIP");
- (iii) M. H. Davidson & Co., a New York limited partnership
 ("CO");
- (iv) Davidson Kempner International, Ltd., a British Virgin Islands corporation ("DKIL");
- (v) Serena Limited, a Cayman Islands corporation ("Serena");
- (vi) Davidson Kempner Healthcare Fund LP, a Delaware limited partnership ("DKHF");
- (viii) MHD Management Co., a New York limited partnership and the general partner of DKP ("MHD");
- (ix) Davidson Kempner Advisers Inc., a New York corporation and the general partner of DKIP ("DKAI"), which is registered as an investment adviser with the U.S. Securities and Exchange Commission;
- (x) Davidson Kempner International Advisors, L.L.C., a
 Delaware limited liability company and the manager of
 DKIL and Serena ("DKIA");
- (xi) DK Group LLC, a Delaware limited liability company and the general partner of DKHF ("DKG");
- (xii) DK Management Partners LP, a Delaware limited
 partnership and the investment manager of DKHI
 ("DKMP");

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- (xiii) DK Stillwater GP LLC, a Delaware limited liability
 company and the general partner of DKMP ("DKS"); and
- (xiv) Messrs. Thomas L. Kempner, Jr., Marvin H. Davidson, Stephen M. Dowicz, Scott E. Davidson, Michael J. Leffell, Timothy I. Levart, Robert J. Brivio, Jr., Anthony A. Yoseloff, Eric P. Epstein, Avram Z. Friedman and Conor Bastable (collectively, the "Principals"), who are the general partners of CO and MHD, the sole managing members of DKIA and DKG and the sole stockholders of DKAI. Messrs. Thomas L. Kempner, Jr. and Timothy I. Levart are Executive Managing Member and Deputy Executive Managing Member, respectively, of DKS. Each of Messrs. Kempner and Levart, together with Messrs. Marvin H. Davidson, Stephen M. Dowicz, Scott E. Davidson, Michael J. Leffell, Robert J. Brivio, Jr., Anthony A. Yoseloff, Eric P. Epstein, Avram Z. Friedman and Conor Bastable are limited partners of DKMP.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The address of the principal business office of each of the Reporting Persons is c/o Davidson Kempner Partners, 65 East 55th Street, 19th Floor, New York, New York 10022.

ITEM 2(c). CITIZENSHIP:

- (i) DKP a New York limited partnership
- (ii) DKIP a Delaware limited partnership
- (iii) CO a New York limited partnership
- (iv) DKIL a British Virgin Islands corporation
- (v) Serena a Cayman Islands corporation
- (vi) DKHF a Delaware limited partnership
- (vii) DKHI a Cayman Islands corporation
- (viii) MHD a New York limited partnership
- (ix) DKAI a New York corporation
- (x) DKIA a Delaware limited liability company
- (xi) DKG a Delaware limited liability company
- (xii) DKMP a Delaware limited partnership
- (xiii) DKS a Delaware limited liability company

(xiv) Thomas L. Kempner, Jr. - United States

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- (xv) Marvin H. Davidson United States
- (xvi) Stephen M. Dowicz United States
- (xvii) Scott E. Davidson United States
- (xviii) Michael J. Leffell United States
- (xix) Timothy I. Levart United Kingdom & United States
- (xx) Robert J. Brivio, Jr. United States
- (xxi) Eric P. Epstein United States
- (xxii) Anthony A. Yoseloff United States
- (xxiii) Avram Z. Friedman United States
- (xxiiii) Conor Bastable United States

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

COMMON STOCK, PAR VALUE \$0.001

ITEM 2(e). CUSIP NUMBER:

492515101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) [] Broker or dealer registered under Section 15 of the Act;
- (b) [] Bank as defined in Section 3(a)(6) of the Act;
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940;
- (e) [] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940: see Rule 13d-1(b)(1)(ii)(E);
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F);
- (g) [] Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);

(h) [] Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act;

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- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP.

The Principals may be deemed to beneficially own an aggregate 2,676,897 shares as a result of their voting and dispositive power over the 2,676,897 shares beneficially owned by DKP, DKIP, DKIL, Serena, CO, DKHF and DKHI.

DKIA may be deemed to beneficially own the 388,632 shares beneficially owned by DKIL and the 5,407 shares beneficially owned by Serena as a result of its voting and dispositive power over those shares. DKAI may be deemed to beneficially own the 204,116 shares beneficially owned by DKIP as a result of its voting and dispositive power over those shares. MHD may be deemed to beneficially own the 77,422 shares beneficially owned by DKP as a result of its voting and dispositive power over those shares. DKG may be deemed to beneficially own the 781,599 shares beneficially owned by DKHF as a result of its voting and dispositive power over those shares. DKMP and DKS may be deemed to beneficially own the 1,205,533 shares beneficially owned by DKHI as a result of their voting and dispositive power over those shares.

A. DKP

- (a) Amount beneficially owned: 77,422
- (b) Percent of class: 0.2%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 77,422
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 77,422

B. DKIP

- (a) Amount beneficially owned: 204,116
- (b) Percent of class: 0.5%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0

(ii) shared power to vote or to direct the vote: 204,116

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- (iii) sole power to dispose or to direct the disposition: 0
- (iv) shared power to dispose or to direct the disposition: 204,116

C. CO

- (a) Amount beneficially owned: 14,188
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 14,188
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 14,188

D. DKIL

- (a) Amount beneficially owned: 388,632
- (b) Percent of class: 0.9%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 388,632
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 388,632

E. Serena

- (a) Amount beneficially owned: 5,407
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 5,407

- (iii) sole power to dispose or to direct the disposition: 0
- (iv) shared power to dispose or to direct the disposition: 5,407

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F. DKHF

- (a) Amount beneficially owned: 781,599
- (b) Percent of class: 1.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 781,599
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 781,599

G. DKHI

- (a) Amount beneficially owned: 1,205,533
- (b) Percent of class: 2.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 1,205,533
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 1,205,533

H. MHD

- (a) Amount beneficially owned: 77,422
- (b) Percent of class: 0.2%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 77,422
 - (iii) sole power to dispose or to direct the disposition: 0

(iv) shared power to dispose or to direct the disposition: 77,422

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I. DKAI

- (a) Amount beneficially owned: 204,116
- (b) Percent of class: 0.5%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 204,116
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 204,116

J. DKIA

- (a) Amount beneficially owned: 394,039
- (b) Percent of class: 0.9%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 394,039
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 394,039

K. DKG

- (a) Amount beneficially owned: 781,599
- (b) Percent of class: 1.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 781,599
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition:

781,599

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L. DKMP

- (a) Amount beneficially owned: 1,205,533
- (b) Percent of class: 2.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 1,205,533
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 1,205,533

M. DKS

- (a) Amount beneficially owned: 1,205,533
- (b) Percent of class: 2.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 1,205,533
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 1,205,533
- N. Thomas L. Kempner, Jr.
 - (a) Amount beneficially owned: 2,676,897
 - (b) Percent of class: 6.1%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

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- O. Marvin H. Davidson
 - (a) Amount beneficially owned: 2,676,897
 - (b) Percent of class: 6.1%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897
- P. Stephen M. Dowicz
 - (a) Amount beneficially owned: 2,676,897
 - (b) Percent of class: 6.1%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition: 2,676,897
- Q. Scott E. Davidson
 - (a) Amount beneficially owned: 2,676,897
 - (b) Percent of class: 6.1%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

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R. Michael J. Leffell

- (a) Amount beneficially owned. 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

S. Timothy I. Levart

- (a) Amount beneficially owned: 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

T. Robert J. Brivio, Jr.

- (a) Amount beneficially owned: 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

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U. Eric P. Epstein

- (a) Amount beneficially owned: 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

V. Anthony A. Yoseloff

- (a) Amount beneficially owned: 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

W. Avram Z. Friedman

- (a) Amount beneficially owned: 2,676,897
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897

Y. Conor Bastable

(a) Amount beneficially owned: 2,676,897

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- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,676,897
 - (iii) sole power to dispose or to direct the disposition: 0
 - (iv) shared power to dispose or to direct the disposition: 2,676,897
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

The partners, members or stockholders of each of the Reporting Persons, including the Principals, have the right to participate in the receipt of dividends from, or proceeds from the sale of, the securities held for the account of such Reporting Person in accordance with their ownership interests in such Reporting Person. The Reporting Persons disclaim all beneficial ownership as affiliates of a registered investment adviser, and, in any case, disclaim beneficial ownership except as to the extent of their pecuniary interest in the shares. The Reporting Persons have elected to file Schedule 13G although such filing may not be required under the Act.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Item 4.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))

Each of the Reporting Persons hereby makes the following certification:

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: March 14, 2008

DAVIDSON KEMPNER PARTNERS By: MHD Management Co., its General Partner

/s/ THOMAS L. KEMPNER, JR.
----Name: Thomas L. Kempner, Jr.
Title: Managing Partner

DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P. By: Davidson Kempner Advisers Inc., its General Partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: President

iitie. Fiesident

M.H. DAVIDSON & CO.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Managing Partner

DAVIDSON KEMPNER INTERNATIONAL, LTD.
By: Davidson Kempner International Advisors,
L.L.C.,

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

SERENA LIMITED

By: Davidson Kempner International Advisors, L.L.C., $\,$

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

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DAVIDSON KEMPNER HEALTHCARE FUND LP

By: DK Group LLC,
its General Partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DAVIDSON KEMPNER HEALTHCARE INTERNATIONAL LTD.

By: DK Management Partners LP,

its Investment Manager

By: DK Stillwater GP LLC, its general partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

MHD MANAGEMENT CO.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER ADVISERS INC.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: President

DAVIDSON KEMPNER INTERNATIONAL ADVISORS, L.L.C.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

DK GROUP LLC

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

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DK MANAGEMENT PARTNERS LP By: DK Stillwater GP LLC, its general partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DK STILLWATER GP LLC

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

/s/ THOMAS L. KEMPNER, JR.

Thomas L. Kempner, Jr.

/s/ MARVIN H. DAVIDSON

Marvin H. Davidson

/s/ STEPHEN M. DOWICZ

Stephen M. Dowicz

/s/ SCOTT E. DAVIDSON

Scott E. Davidson

/s/ MICHAEL J. LEFFELL

Michael J. Leffell

/s/ TIMOTHY I. LEVART

Timothy I. Levart

/s/ ROBERT J. BRIVIO, JR.

Robert J. Brivio, Jr.

/s/ ERIC P. EPSTEIN

Eric P. Epstein

/s/ ANTHONY A. YOSELOFF

Anthony A. Yoseloff

/s/ AVRAM Z. FRIEDMAN

Avram Z. Friedman

/s/ CONOR BASTABLE

CONOR BASTABLE

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EXHIBIT 1

JOINT ACQUISITION STATEMENT

PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: March 14, 2008

DAVIDSON KEMPNER PARTNERS By: MHD Management Co., its General Partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Managing Partner

DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P. By: Davidson Kempner Advisers Inc.,

its General Partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Name. Inomas L. Kempher,

Title: President

M.H. DAVIDSON & CO.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER INTERNATIONAL, LTD.

By: Davidson Kempner International Advisors,

L.L.C.,

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

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SERENA LIMITED

By: Davidson Kempner International Advisors,

L.L.C.,

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DAVIDSON KEMPNER HEALTHCARE FUND LP

By: DK Group LLC,
 its General Partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DAVIDSON KEMPNER HEALTHCARE INTERNATIONAL LTD.

By: DK Management Partners LP,

its Investment Manager

By: DK Stillwater GP LLC, its general partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

MHD MANAGEMENT CO.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER ADVISERS INC.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr.

Title: President

DAVIDSON KEMPNER INTERNATIONAL ADVISORS, L.L.C.

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

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DK GROUP LLC

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DK MANAGEMENT PARTNERS LP

By: DK Stillwater GP LLC, its general partner

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

DK STILLWATER GP LLC

/s/ THOMAS L. KEMPNER, JR.

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

/s/ THOMAS L. KEMPNER, JR.

Thomas L. Kempner, Jr.

/s/ MARVIN H. DAVIDSON

Marvin H. Davidson

/s/ STEPHEN M. DOWICZ

Stephen M. Dowicz

/s/ SCOTT E. DAVIDSON

Scott E. Davidson

/s/ MICHAEL J. LEFFELL

Michael J. Leffell

/s/ TIMOTHY I. LEVART

Timothy I. Levart

/s/ ROBERT J. BRIVIO, JR.

Robert J. Brivio, Jr.

/s/ ERIC P. EPSTEIN

Eric P. Epstein

/s/ ANTHONY A. YOSELOFF

Anthony A. Yoseloff

/s/ AVRAM Z. FRIEDMAN

Avram Z. Friedman

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/s/ CONOR BASTABLE

CONOR BASTABLE