

KING DAVID P  
Form 4  
December 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KING DAVID P

2. Issuer Name **and** Ticker or Trading  
Symbol  
LABORATORY CORP OF  
AMERICA HOLDINGS [LH]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
430 SOUTH SPRING STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/08/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP & Chief Operating Officer

BURLINGTON, NC 27215

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                        |   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|------------------------|---|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |                        |   |
| Common<br>Stock                       | 12/08/2005                              |                                                             | M <sup>(1)</sup>                     |                                                                         | 3,000                                                                                                              | A                                                                    | \$ 43.53                                                          | 21,432.7265<br>(2) (3) | D |
| Common<br>Stock                       | 12/08/2005                              |                                                             | M <sup>(1)</sup>                     |                                                                         | 7,500                                                                                                              | A                                                                    | \$ 39                                                             | 28,932.7265<br>(2) (3) | D |
| Common<br>Stock                       | 12/08/2005                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 10,500                                                                                                             | D                                                                    | \$ 52.8                                                           | 18,432.7265<br>(2) (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code V (A) (D)                       |                                                                                                                 | Date Exercisable Expiration Date                               | Title                                                          |
| Non-qualified<br>Stock Options<br>(4)               | \$ 43.53                                                           | 12/08/2005                              |                                                             | M <sup>(1)</sup>                     | 3,000                                                                                                           | 02/14/2003 <sup>(5)</sup> 02/14/2012                           | Common<br>Stock 3                                              |
| Non-qualified<br>Stock Options<br>(4)               | \$ 39                                                              | 12/08/2005                              |                                                             | M <sup>(1)</sup>                     | 7,500                                                                                                           | 02/17/2005 <sup>(5)</sup> 02/17/2014                           | Common<br>Stock 7                                              |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships                    |
|-----------------------------------------------------------------|----------------------------------|
|                                                                 | Director 10% Owner Officer Other |
| KING DAVID P<br>430 SOUTH SPRING STREET<br>BURLINGTON, NC 27215 | EVP & Chief Operating Officer    |

## Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for David P.  
King 12/12/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.

(2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

(3) Amount includes 122,012 shares acquired on June 30, 2005 under the Laboratory Corporation of America Holdings 1997 Employee Stock Purchase Plan.

(4) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.

(5) The option vests in three equal annual installments beginning on the date reflected in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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