

SENTEX SENSING TECHNOLOGY INC
Form 10QSB
April 19, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 10-QSB
QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Commission File No. 0-13328
For the quarterly period ending February 28, 2007

SENTEX SENSING TECHNOLOGY, INC.
(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction of
incorporation or organization)

22-2333899
(I.R.S. Employer
Identification No.)

1801 East Ninth Street
Cleveland, Ohio
(Address of principal executive
offices)

44114
(Zip Code)

(216) 687-0289
(Registrant's telephone number including area code)

Securities registered pursuant to Section 12 (b) of the Exchange Act:
None

Securities registered pursuant to Section 12 (g) of the Exchange Act:
Common Shares, no par value

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Number of shares of Common Shares (No Par Value) of SENTEX SENSING TECHNOLOGY, Inc., issued and outstanding as of February 28, 2007 is 199,847,764.

SENTEX SENSING TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
NOVEMBER 30, 2006 AND FEBRUARY 28, 2007

	November 30, 2006 (Audited)	February 28, 2007 (Unaudited)
<u>ASSETS</u>		
OTHER ASSETS		
Distribution agreement	1,900,000	1,900,000
TOTAL ASSETS	\$ 1,900,000	\$ 1,900,000
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Notes payable:		
Related party	\$ 7,726,012	\$ 7,857,277
Trade and other accounts payable (\$441,671 and \$441,671 to related parties)	533,760	507,257
Accrued liabilities	-	-
Consulting contracts payable	-	-
Convertible subordinated notes payable	12,423	12,423
TOTAL CURRENT LIABILITIES	8,272,195	8,376,956
STOCKHOLDERS' EQUITY		
Common stock, no par value		
Authorized - 200,000,000 shares		
Issued - 199,847,764 shares		
Outstanding - 199,847,764 shares	4,767,579	4,767,579
Accumulated deficit	(11,139,774)	(11,244,535)
TOTAL STOCKHOLDERS' EQUITY	(6,372,195)	(6,476,956)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,900,000	\$ 1,900,000

See Notes to Consolidated Financial Statements

SENTEX SENSING TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE THREE MONTHS
ENDED FEBRUARY 28, 2006 AND FEBRUARY 28, 2007 (UNAUDITED)

	Three Months Ended	
	Feb 28, 2006	Feb 28, 2007
REVENUES		
Sales	\$ -	\$ -
Interest and other income	5,246	-
Total Revenues	5,246	-
COST OF GOODS SOLD		
	-	-
GROSS PROFIT	5,246	-
OPERATING EXPENSES		
Administration	26,777	6,480
Total expenses	26,777	6,480
LOSS FROM OPERATIONS	(21,531)	(6,480)
OTHER EXPENSE		
Interest Expense	110,752	98,281
NET LOSS	(132,283)	(104,762)
NET PROFIT(LOSS) PER SHARE (BASIC AND DILUTED)		
	\$ (0.00)	\$ (0.00)
WEIGHTED NUMBER OF SHARES OUTSTANDING	103,764,911	199,847,764

See Notes to Consolidated Financial Statements

SENTEX SENSING TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE THREE MONTHS
ENDED FEBRUARY 28, 2006 AND FEBRUARY 28, 2007 (UNAUDITED)

	Three Months Ended	
	Feb 28, 2006	Feb 28, 2007
OPERATING ACTIVITIES:		
Net loss	\$ (132,283)	\$ (104,762)
Adjustment to reconcile net loss to net cash used by operating activities:		
Depreciation and amortization	-	-
Noncash interest expense	110,752	98,281
Accounts receivable	-	-
Inventories	-	-
Other assets	-	-
Accounts payable	(18,818)	(26,503)
Accrued liabilities		