

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND
Form N-Q
January 29, 2009

OMB APPROVAL

OMB Number: 3235-0578

Expires: April 30, 2010

Estimated average burden hours per response: 10.5

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258

(Name and address of agent for service)

Edgar Filing: ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2008

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited)

Shares		Value
COMMON STOCK: 90.7%		
1,783,707	Australia: 6.2%	
285,078	Australia & New Zealand Banking Group Ltd.	\$ 17,472,191
1,748,381	Crown Ltd.	875,732
4,113,094	Foster s Group Ltd.	6,319,183
1,178,615	Insurance Australia Group	9,956,303
7,911,410	Lion Nathan Ltd.	6,744,282
2,453,538	Macquarie Airports Management Ltd.	10,605,941
553,495	Suncorp-Metway Ltd.	12,762,798
	Wesfarmers Ltd.	6,812,152
		71,548,582
304,287	Canada: 1.6%	
413,499	Enerplus Resources Fund	7,056,416
	TransCanada Corp.	10,902,817
		17,959,233
733,591	Finland: 1.9%	
770,052	Nokia OYJ	10,393,974
	UPM-Kymmene OYJ	11,109,946
		21,503,920
284,935	France: 10.1%	
301,214	Accor SA	10,998,210
285,435	BNP Paribas	16,691,892
418,804	Bouygues SA	11,735,763
293,727	France Telecom SA	10,773,842
406,564	Sanofi-Aventis	16,237,932
273,132	Total SA	21,360,005
600,754	Vinci SA	11,021,861
	Vivendi	17,062,410
		115,881,915
102,632	Germany: 3.0%	
465,599	Deutsche Boerse AG	7,192,546
79,838	E.ON AG	16,314,806
	Muenchener Rueckversicherungs AG	10,838,265
		34,345,617
897,207	Hong Kong: 1.6%	
1,201,500	Hang Seng Bank Ltd.	11,515,509
	HongKong Electric Holdings	6,775,135
		18,290,644
409,129	Hungary: 0.5%	
	Magyar Telekom Telecommunications PLC ADR	6,014,196
		6,014,196
1,146,670	Ireland: 0.3%	
	Allied Irish Banks PLC	3,949,647
		3,949,647
483,335	Italy: 7.1%	
3,415,181	Banche Popolari Unite Scpa	6,969,437
956,347	Enel S.p.A.	21,360,617
890,264	ENI S.p.A.	21,706,789
2,041,971	Italcementi S.p.A. RNC	5,226,936
17,967,770	Mediaset S.p.A.	11,056,024
	Telecom Italia S.p.A. RNC	15,395,751
		81,715,554
	Japan: 1.4%	

Edgar Filing: ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

31,700	Nintendo Co., Ltd.	9,855,143
205,300	Toyota Motor Corp.	6,580,775
	Netherlands: 3.6%	16,435,918
417,554	Randstad Holdings NV	7,813,882
829,718	Royal Dutch Shell PLC	22,115,115
463,596	Unilever NV	10,822,653
	New Zealand: 0.9%	40,751,650
7,787,351	Telecom Corp. of New Zealand Ltd.	10,638,135
	Singapore: 0.6%	10,638,135
1,003,000	DBS Group Holdings Ltd.	6,281,763
	South Korea: 0.6%	6,281,763
154,883	S-Oil Corp.	6,962,444
	Spain: 3.9%	6,962,444
1,019,017	Banco Bilbao Vizcaya Argentaria SA	10,576,164
2,172,042	Banco Santander Central Hispano SA	17,847,480
826,402	Telefonica SA	16,748,277
	Sweden: 0.9%	45,171,921
2,414,594	TeliaSonera AB	10,831,892
	Switzerland: 1.0%	10,831,892
232,902	Novartis AG ADR	10,927,762
	Taiwan: 1.0%	10,927,762
1,609,756	Taiwan Semiconductor Manufacturing Co., Ltd. ADR	11,509,755
		11,509,755

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)

Shares		Value
1,754,100	Thailand: 0.4% Siam Cement PCL	\$ 4,472,311 4,472,311
	United Kingdom: 12.0%	
438,647	AstraZeneca PLC	16,539,568
2,624,766	Aviva PLC	16,295,065
5,420,208	BBA Aviation PLC	6,581,999
2,052,717	BP PLC	16,637,148
2,116,867	Brit Insurance Holdings PLC	6,637,043
426,033	British American Tobacco PLC	11,152,685
953,217	GlaxoSmithKline PLC	16,486,818
642,388	HSBC Holdings PLC	7,008,091
2,074,104	Marks & Spencer Group PLC	7,242,235
1,331,901	Tate & Lyle PLC	8,038,156
1,475,864	United Utilities Group PLC	13,781,431
5,428,742	Vodafone Group PLC	10,648,206 137,048,445
	United States: 32.1%	
444,162	Altria Group, Inc.	7,142,125
310,603	Ameren Corp.	11,051,255
628,376	AT&T, Inc.	17,946,419
666,307	Bank of America Corp.	10,827,489
792,907	Bristol-Myers Squibb Co.	16,413,175
138,980	Chevron Corp.	10,885,136
273,157	Consolidated Edison, Inc.	11,032,811
741,447	Dow Chemical Co.	13,753,842
715,584	Duke Energy Corp.	11,134,487
567,591	EI Du Pont de Nemours & Co.	14,223,830
205,023	Emerson Electric Co.	7,358,275
127,487	Exelon Corp.	7,166,044
784,431	Foot Locker, Inc.	5,279,221
994,063	General Electric Co.	17,068,062
325,474	Home Depot, Inc.	7,521,704
855,390	Intel Corp.	11,804,382
402,483	Kraft Foods, Inc.	10,951,562
750,254	Leggett & Platt, Inc.	10,953,708
183,439	Lorillard, Inc.	11,085,219
1,005,106	Macy's, Inc.	7,457,887
1,183,981	Masco Corp.	11,342,538
571,509	MeadWestvaco Corp.	6,663,795
669,771	Merck & Co., Inc.	17,896,281
870,038	Newell Rubbermaid, Inc.	11,623,708
306,700	NYSE Euronext	7,302,527
432,920	OGE Energy Corp.	11,468,051
1,079,613	Pfizer, Inc.	17,738,042
261,137	Philip Morris International, Inc.	11,009,536
1,180,087	Sara Lee Corp.	10,833,199
1,251,441	Seagate Technology, Inc.	5,268,567
301,214	Southern Co.	10,940,092
430,496	Spectra Energy Corp.	6,999,865
178,196	Sunoco, Inc.	7,081,509
388,162	US Bancorp.	10,472,611 367,696,954

Edgar Filing: ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

	Total Common Stock (Cost \$1,399,662,838)	1,039,938,258
REAL ESTATE INVESTMENT TRUSTS: 1.8%		
730,902	Australia: 0.6% Westfield Group	7,242,903 7,242,903
145,008	Netherlands: 0.6% Corio NV	6,624,091 6,624,091
215,332	United States: 0.6% Rayonier, Inc.	7,192,089 7,192,089
	Total Real Estate Investment Trusts (Cost \$28,968,693)	21,059,083