Edgar Filing: EME	RGING MAR	KETS TELECOM	NUNICATION	IS FUND INC/	NEW - Fo	rm 4	
EMERGING MARKETS TE Form 4 January 19, 2007	ELECOMMUN	ICATIONS FUND	INC/NEW				
					OMB APPROVAL		
UNITED		CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			OMB Number:	3235-0287	
Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				burden ho	Expires:January 31, 2005Estimated average burden hours per response0.5	
abligations Flicu pu	(a) of the Publi	on 16(a) of the Secur c Utility Holding Co e Investment Compa	ompany Act of	1935 or Section	1		
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> GOLDSTEIN PHILLIP		ssuer Name and Ticker bol ERGING MARKET LECOMMUNICATI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		VNEW [ETF]	_X_ Director 10% Owner Officer (give title Other (specify below) below)				
		ate of Earliest Transactio nth/Day/Year)					
60 HERITAGE DRIVE		18/2007					
(Street)	Amendment, Date Origin I(Month/Day/Year)	nal	 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person 				
PLEASANTVILLE, NY 10	570			_X_Form filed by C Form filed by M Person			
(City) (State)	(Zip)	Table I - Non-Derivativ	e Securities Acq	uired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	f Transaction Dispos Code (Instr. 3,	4 and 5)	Securities Beneficially Owned Following Reported	OwnershipIndirForm:BeneDirect (D)Ownor Indirect(Instr(I)(Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount	(A) or (D) Price				
common 01/18/2007 stock		S 1,800	D \$ 18.5006	750,599	I	as investment adviser to clients and family accounts	
common stock				16,285.639	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	:		(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	THE	of		
				Code V	(A) (D)				Shares		
				0000 1	(II) (D)				Silaios		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GOLDSTEIN PHILLIP 60 HERITAGE DRIVE PLEASANTVILLE, NY 10570	Х					
Signatures						
/s/Karen Regan, as attorney-in-fact	0	1/19/2007				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.