

PRIMUS CAPITAL FUND III L P
Form SC 13G/A
February 01, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS
THERE TO FILED PURSUANT TO RULE 13d-2(b)
(Amendment No. 2)/1/

Corinthian Colleges, Inc.

(Name of Issuer)

Common Stock, par value \$.0001 per share

(Title of Class of Securities)

218868 107

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this statement is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see

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the Notes).

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1 NAME OF REPORTING PERSON
 PRIMUS CAPITAL FUND III LIMITED PARTNERSHIP
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Ohio

	5	SOLE VOTING POWER
NUMBER OF SHARES		None

	6	SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON		50,000 (See Item 4)

	7	SOLE DISPOSITIVE POWER
REPORTING PERSON		None

	8	SHARED DISPOSITIVE POWER
WITH		50,000 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 50,000 (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 .235%

12 TYPE OF REPORTING PERSON*
 PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAME OF REPORTING PERSON

PRIMUS VENTURE PARTNERS III LIMITED PARTNERSHIP

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Ohio

SOLE VOTING POWER

5

NUMBER OF
SHARES

None

SHARED VOTING POWER

6

BENEFICIALLY
OWNED BY

50,000 (See Item 4)

EACH

SOLE DISPOSITIVE POWER

7

REPORTING
PERSON

None

SHARED DISPOSITIVE POWER

WITH

8

50,000 (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

50,000 (See Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

.235%

TYPE OF REPORTING PERSON*

12

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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NAME OF REPORTING PERSON

1 PRIMUS VENTURE PARTNERS, INC.
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4 Ohio

	5	SOLE VOTING POWER
NUMBER OF SHARES		None

	6	SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON		50,000 (See Item 4)

	7	SOLE DISPOSITIVE POWER
REPORTING PERSON		None

	8	SHARED DISPOSITIVE POWER
WITH		50,000 (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 50,000 (See Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11 .235%

TYPE OF REPORTING PERSON*

12 CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13G

Amendment No. 2 to the Statement on Schedule 13G filed on February 10, 2000

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(the "Statement") by Primus Capital Fund III Limited Partnership ("PCF III"), an

Ohio limited partnership, by virtue of its direct beneficial ownership of Common
Stock (as defined below), Primus Venture Partners III Limited Partnership ("PVP

LP"), an Ohio limited partnership, by virtue of its indirect beneficial
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ownership as the sole general partner of PCF III, and Primus Venture Partners,
Inc. ("PVP Inc."), an Ohio corporation, by virtue of its indirect beneficial

ownership as the sole general partner of PVP LP (collectively the "Reporting

Persons"), relates to the Common Stock, par value \$.0001 per share (the "Common

Stock"), of Corinthian Colleges, Inc., a Delaware corporation (the "Company"),

and is being filed pursuant to Rule 13d-1(k)(1) promulgated by the Securities
and Exchange Commission pursuant to Section 13 of the Securities Exchange Act of
1934, as amended. Unless otherwise defined herein, capitalized terms used herein
shall have the meanings given such terms in the Statement. Items 4 and 5 of the
Statement are amended and supplemented as set forth below:

Item 4. Ownership:

Item 4 of the Statement is hereby deleted in its entirety and replaced
with the following:

(a)-(c). Each Reporting Person named in response to Item 2 hereof has,
as of December 31, 2001, shared power to vote or to direct the vote and
shared power to dispose or to direct the disposition of the Common
Stock as follows:

Primus Capital Fund III Limited Partnership. PCF III has the

shared power to vote and to dispose of 50,000 shares of Common Stock
currently held by PCF III, constituting approximately .235% of the
outstanding Common Stock.

Primus Venture Partners III Limited Partnership. PVP LP, as the

sole general partner of PCF III, may be deemed to have the shared power
to vote and to dispose of 50,000 shares of Common Stock currently held
by PCF III, which constitutes approximately .235% of the outstanding
Common Stock. The filing of this Schedule 13G by PVP LP shall not be
considered an admission that PVP LP is, for the purpose of Section
13(g) of the Exchange Act, the beneficial owner of such shares held by
PCF III.

Primus Venture Partners, Inc. PVP Inc., as the sole general

partner of PVP LP, may be deemed to have the shared power to vote and
to dispose of 50,000 shares of Common Stock currently held by PCF III,
which constitutes approximately .235% of the outstanding Common Stock.
The filing of this Schedule 13G by PVP Inc. shall not be considered an
admission that PVP Inc. is, for the purpose of Section 13(g) of the
Exchange Act, the beneficial owner of such shares held by PCF III.

PVP Inc. has four shareholders and directors, Loyal W. Wilson,
James T. Bartlett, William C. Mulligan and Jonathan E. Dick. Loyal W.
Wilson also holds 15,500 shares of Common Stock and has stock options
to purchase 34,000 shares of Common Stock (10,000 shares are still
subject to vesting).

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Pursuant to Rule 13d-5(b)(1) under the Exchange Act, the Reporting Persons may be deemed as a group to have beneficial ownership of 50,000 shares of Common Stock, the aggregate number of shares of Common Stock held by the Reporting Persons, representing approximately .235% of the

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outstanding Common Stock as of December 31, 2001. Except as otherwise specifically noted, all of the percentages calculated in this Schedule 13G are based upon an aggregate of 21,243,718 shares of Common Stock outstanding on or about December 31, 2001, as disclosed in the Company's last filed 10Q on November 14, 2001. Each Reporting Person expressly disclaims beneficial ownership of any shares of Common Stock beneficially owned by each other Reporting Person.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

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SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 1, 2002

PRIMUS CAPITAL FUND III LIMITED PARTNERSHIP

By: Primus Venture Partners III Limited
Partnership

Its: General Partner

By: Primus Venture Partners, Inc.
Its: General Partner

By: /s/ Steven Rothman

Its: Secretary and Treasurer

PRIMUS VENTURE PARTNERS III
LIMITED PARTNERSHIP

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By: Primus Venture Partners, Inc.
Its: General Partner

By: /s/ Steven Rothman

Its: Secretary and Treasurer

PRIMUS VENTURE PARTNERS, INC.

By: /s/ Steven Rothman

Its: Secretary and Treasurer
