

Edgar Filing: CROSS COUNTRY INC - Form 3

CROSS COUNTRY INC  
Form 3  
March 06, 2002

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OMB APPROVAL  
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OMB Number 3235-0104  
Expires: December 31, 2001  
Estimated average burden  
hours per response ..... 0.5  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person\*

Gardner Annette M.  
-----  
(Last) (First) (Middle)

3003 Terramar St. #1701

-----  
(Street)

Fort Lauderdale FL 33304  
-----  
(City) (State) (Zip)

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2. Date of Event Requiring Statement (Month/Day/Year)

2/27/02

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Issuer Name and Ticker or Trading Symbol

Cross Country, Inc. (CCRN)

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5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President, Cross Country Local

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6. If Amendment, Date of Original (Month/Day/Year)



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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date		
Employee Stock Option (right to buy)	(1)	10/01/10	Common Stock 75,418	(2)

**Explanation of Responses:**

(1) The option is subject to the vesting schedule set forth in the Amended and Restated Cross Country, Inc. Equity Participation Plan. The option is exercisable as to 28,282 shares as of April 1, 2002. The option will be exercisable as to 37,709 shares as of October 1, 2002, 47,136 shares as of April 1, 2003, 56,563 shares as of October 1, 2003, 65,991 shares as of April 1, 2004 and 75,418 shares will be exercisable as of October 1, 2004.

(2) Pursuant to the Amended and Restated Cross Country, Inc. Equity Participation Plan, the first tranche of 13,496 shares will be exercisable at \$10.78 per share, the second tranche of 25,404 shares will be exercisable at \$16.17 per share, the third tranche of 25,404 shares will be exercisable at \$21.56 per share, the fourth tranche of 5,557 shares will be exercisable at

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\$26.96 per share and the remaining tranche of 5,557 shares will be exercisable at \$32.35 per share.

Annette Gardner

/s/ Annette Gardner

March 5, 2002

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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Page 2