MSC INDUSTRIAL DIRECT CO INC Form 4 November 04, 2004

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ECCLESTON THOMAS Issuer Symbol MSC INDUSTRIAL DIRECT CO (Check all applicable) INC [MSM] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) below) C/O MSC INDUSTRIAL DIRECT 11/02/2004 **VP OF FACILITIES & SECRETARY** CO INC, 75 MAXESS RD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting MLEVILLE, NY 11747 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code			Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Class A									
Common Stock, \$0.001 par value	11/02/2004		М	1,062	А	\$ 7.75	1,702	D	
Class A Common Stock, \$0.001 par value	11/02/2004		М	3,200	A	\$ 14.5	4,902	D	
	11/02/2004		S	1,319	D	\$ 33	3,583	D	

Class A Common Stock, \$0.001 par value (5)						
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	38	D	\$ 3,545	D
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	16	D	\$ 3,529	D
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	22	D	\$ 33.03 3,507	D
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	11	D	\$ 3,496	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	35	D	\$ 33.05 3,461	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	32	D	\$ 3,429	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	51	D	\$ 33.09 3,378	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	81	D	\$ 33.1 3,297	D
	11/02/2004	S	16	D	3,281	D

Class A Common Stock, \$0.001 par value (5)					\$ 33.11	
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	11	D	\$ 3,270	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	3	D	\$ 33.16 3,267	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	8	D	\$ 33.19 3,259	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	19	D	\$ 33.2 3,240	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	16	D	\$ 33.21 3,224	D
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	5	D	\$ 33.22 3,219	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	11	D	\$ 33.23 3,208	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	11	D	\$ 33.24 3,197	D
	11/02/2004	S	27	D	3,170	D

Class A Common Stock, \$0.001 par value (5)					\$ 33.25	
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	11	D	\$ 3,159 33.26	D
Class A Common Stock, 0.001 par value (5)	11/02/2004	S	19	D	\$ 3,140	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	8	D	\$ 3,132	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	11	D	\$ 33.29 3,121	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	25	D	\$ 33.35 3,096	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	250	D	\$ 33.4 2,846	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	19	D	\$ 33.43 2,827	D
Class A Common Stock, \$0.001 par value (5)	11/02/2004	S	65	D	\$ 33.45 2,762	D
	11/02/2004	S	245	D	\$ 33.5 2,517	D

Class A Common Stock, \$0.001 par value (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction of Derivative Code Securities		cisable and Date /Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options (right to buy) <u>(1)</u>	\$ 7.75	11/02/2004		М	1,062	(2)	10/19/2009	See Footnote (4)	1,062	
Options (right to buy) <u>(1)</u>	\$ 14.5	11/02/2004		М	3,200	(3)	09/21/2011	See Footnote (4)	3,200	

Reporting Owners

Reporting Owner AndressRelationshipsbirector10% OwnerOfficerOtherbirector10% OwnerSeffectSeffectbirector10% OwnerSeffectSeffectbirectorSeffectSeffectSeffectbirector11/04/2004SeffectSeffect

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase Issuer's Class A common stock, \$.001 par value
- An option to purchase 16,000 shares of the Issuer's common stock, par value \$.001 per share, was issued to the Reporting person under
 (2) the Issuer's 1998 Stock Option Plan. One-fifth of such option became exercisable on each of October 19, 2000, October 19, 2001, October 19, 2002, October 19, 2003 and October 19, 2004.

An option to purchase 16,000 shares of the Issuer's common stock, par value \$.001 per share, was issued to the Reporting person under the Issuer's 2001 Stock Option Plan. One-fifth of such option became exercisable on each of September 21, 2002, September 21, 2003

- (3) Incluster's 2001 Stock Option 1 and One-fifth of such option became exercisable in one-fifth on each of September 21, 2005 and September 21, 2005.
 (3) and September 21, 2004. The balance of such option becomes exercisable in one-fifth on each of September 21, 2005 and September 21, 2006.
- (4) Class A Common Stock, \$.001 par value

Because the SEC's electronic filing system does not allow for the disclosure of more than 30 transactions on one Form 4, the Reporting(5) Person is filing 3 simultaneous Form 4's to report his reportable transactions all of which together shall be deemed a single report filed on this date. This is the 1st Form 4 of the 3 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.