

Gerber Raymond  
Form 4  
April 30, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gerber Raymond

2. Issuer Name and Ticker or Trading Symbol  
CHORDIANT SOFTWARE INC  
[CHRD]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
20400 STEVENS CREEK  
BLVD., SUITE 400  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/21/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, WW Eng & CTO

CUPERTINO, CA 95014

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	04/21/2010		U			2,500	D	\$ 5	0	D
Common Stock	04/21/2010		M			16,000	A	\$ 0	16,000	D
Common Stock	04/21/2010		M			5,000	A	\$ 0	21,000	D
Common Stock	04/21/2010		D			21,000	D	0	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	04/21/2010		M		16,000	(5)	04/21/2010	04/21/2010	Common Stock	16,000 (2)
Restricted Stock Units	(3)	04/21/2010		M		5,000	(4)	04/21/2010	04/21/2010	Common Stock	5,000 (2)
Stock Option (right to buy)	\$ 2.87	04/21/2010		D		33,000	(6)	(6)	11/23/2016	Common Stock	33,000
Stock Option (right to buy)	\$ 2.32	04/21/2010		D		20,000	(7)	(7)	11/24/2012	Common Stock	20,000
Stock Option (right to buy)	\$ 4.75	04/21/2010		D		8,000	(8)	(8)	09/30/2018	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gerber Raymond 20400 STEVENS CREEK BLVD. SUITE 400 CUPERTINO, CA 95014			SVP, WW Eng & CTO	

## Signatures

/s/ Peter Norman  
(Attorney-In-Fact)

04/28/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the terms of the Agreement and Plan of Merger dated March 14, 2010 by and among Pegasystems Inc., Maple

(1) Leaf Acquisition Corp. and Chordiant Software, Inc. (the "Merger Agreement") in exchange for the right to receive an amount in cash equal to \$5.00 per share on the effective date of the merger.

(2) Reflects conversion of RSU into Common Stock

(3) Each restricted stock unit represents a contingent right to receive one share of CHRD common stock.

(4) Reflects shares that vested on 4/21/2010 under RSU grant from 02/03/2009

(5) Reflects shares that vested on 4/21/2010 under RSU grant from 11/24/2009

This option, which provided for vesting in equal monthly installments over four years beginning 11/24/2009, was assumed by

(6) Pegasystems Inc. pursuant to the Merger Agreement and replaced with an option to purchase 4,316 shares of Pegasystems Inc. common stock for \$21.943 per share.

This option, which provided for vesting in equal monthly installments over two years beginning 11/25/2008, was assumed by

(7) Pegasystems Inc. pursuant to the Merger Agreement and replaced with an option to purchase 2,615 shares of Pegasystems Inc. common stock for \$17.738 per share.

This option, which provided for vesting in equal monthly installments over three years after a one year cliff beginning 04/01/2008, was

(8) assumed by Pegasystems Inc. pursuant to the Merger Agreement and replaced with an option to purchase 1,046 shares of Pegasystems Inc. common stock for \$36.317 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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